SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-K

/x/ Annual Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 (Fee Required)

For the fiscal year ended JANUARY 1, 1994

or

// Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 (No Fee Required)

For the transition period from ___________________ to ___________________

Commission file number 1-5256

V.F. CORPORATION

(Exact name of registrant as specified in its charter)

PENNSYLVANIA	23-1180120
(State of other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

1047 NORTH PARK ROAD, WYOMISSING, PA	19610
(Address of principal executive offices)	(Zip code)

Registrant's telephone number, including area code 610-378-1151

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Name of each exchange on which registered
Common stock, without par value, stated capital $1 per share	New York Stock Exchange and
Rights to purchase preferred stock	Pacific Stock Exchange

Securities registered pursuant to Section 12(g) of the Act: NONE

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. / /

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter periods that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. YES X NO ___

As of March 1, 1994, 64,555,658 shares of Common Stock of the registrant were outstanding, and the aggregate market value of the common shares (based on the closing price of these shares on the New York Stock Exchange) of the registrant held by nonaffiliates was approximately $2,668,000,000. In addition, 2,050,491 shares of Series B ESOP Convertible Preferred Stock of the registrant were outstanding and convertible into 1,640,393 shares of Common Stock of the registrant, subject to adjustment. The trustee of the registrant's Employee Stock Ownership Plan is the sole holder of such shares, and no trading market exists for the Series B ESOP Convertible Preferred Stock.

Documents Incorporated By Reference

Portions of the Annual Report for the fiscal year ended January 1, 1994 (Items 1 and 3 in Part I and Items 5, 6, 7 and 8 in Part II).

Portions of the Proxy Statement dated March 17, 1994 for the Annual Meeting of Shareholders to be held on April 19, 1994 (Item 4A in Part I and Items 10, 11, 12 and 13 in Part III).

PART I

ITEM 1. BUSINESS.

VF Corporation ("Corporation"), through its operating subsidiaries, has designed, manufactured and marketed apparel principally in five business groups: Jeanswear, Casual/Sportswear, Intimate Apparel, International and Other Apparel. Organized in 1899, the Corporation oversees the operations of its subsidiaries, providing them with financial and administrative resources. The management of each operating company is independent and is responsible for the growth and development of its business, within guidelines established by corporate management.

Information regarding the sales and profitability of each of the five business groups over the past year and working capital requirements is included in pages 9 to 20, 24, 25 and 27 of the Corporation's Annual Report to Shareholders for its fiscal year ended January 1, 1994 ("1993 Annual Report"), which information is incorporated herein by reference.

Jeanswear

The Lee and the Wrangler divisions operating in the United States are the principal components of the Jeanswear business group. Lee manufactures jeanswear and casual bottoms sold principally under its LEE(R) trademark. During 1993, Lee successfully introduced the RIDERS brand of jeans and casualwear. Wrangler manufactures jeanswear primarily under its WRANGLER(R) and RUSTLER(R) trademarks. Wrangler also offers a line of shirts to complement its jeanswear products. Lee and Wrangler offer a line of cotton casual pants and shirts under the LEE CASUALS(R) AND TIMBER CREEK BY WRANGLER(R) brands.

The Girbaud division is the third component of the Jeanswear business group. The Corporation, through its Girbaud division, uses the MARITHE & FRANCOIS GIRBAUD(R) label in the United States to market branded fashion jeans and casual apparel. The MARITHE & FRANCOIS GIRBAUD(R) label is currently under license arrangements through 1997, subject to a single 5 year renewal term. Substantially all Girbaud products are manufactured by independent contractors and are sold primarily to upscale department and specialty stores.

According to industry data, approximately 425 million pairs of jeans made of denim, twill, corduroy and other fabrics were sold in the United States in 1993. This same data indicates that the Corporation currently has the largest combined share of this market at approximately a 30% share, with the RUSTLER(R), LEE(R) and WRANGLER(R) brands having the second, third and fourth largest shares of the jeans market in the United States, respectively.

Raw materials, consisting mainly of fabrics made from cotton and blends of cotton and synthetics, are purchased from several suppliers against scheduled production and are fabricated into garments in the Lee and Wrangler manufacturing plants. Management did not experience difficulty in obtaining materials to meet production needs during 1993.

In 1993, the Lee division repositioned its LEE(R) brand products by marketing solely through department and specialty stores. The RIDERS brand is now sold through the mass merchant and discount store channels. The Wrangler division markets its WRANGLER(R) westernwear through western specialty stores and its other WRANGLER(R) brand products primarily

through discount stores. The RUSTLER(R) brand is a high quality, lower priced brand marketed to large national discount chains. Both Lee and Wrangler maintain sales offices and showrooms in key cities across the United States. Sales of Lee and Wrangler products are generally made directly to retailers through full-time salespersons. Sales of the Jeanswear business group are slightly higher in the second half of the year.

Lee and Wrangler advertise on television and radio and in various consumer and trade publications. They also participate in cooperative advertising in radio, television and various print media. Point-of-sale advertising is used by Lee, Wrangler and Girbaud.

Casual/Sportswear

Bassett-Walker is one of the nation's largest manufacturers of knitted fleecewear. Operations are vertically integrated and include the entire process of converting cotton yarn into finished garments. In December 1993, Bassett-Walker sold its two yarn manufacturing plants to a major textile company and entered into a long-term agreement to purchase yarn from that company. Previously, Bassett-Walker had produced the majority of its yarn requirements. Additional yarn is available from numerous outside sources.

Sales of Bassett-Walker garments are seasonal, with approximately two-thirds of its sales occurring during the second half of the year. Principal customers are national chain and department stores, discount stores, wholesalers and garment screen printing operators. In 1993, more than 70% of Bassett-Walker's volume was knitted fleecewear and T-shirts marketed under the LEE(R) and RIDERS labels. Products are also manufactured for private label customers. Sales are made by an in-house staff of salespersons throughout the United States. See "Recent Developments".

Jantzen designs, manufactures and markets an extensive line of men's and women's quality swimwear and sportswear, including sweaters and coordinated tops and bottoms, primarily under the JANTZEN(R) trademark. A significant portion of Jantzen's products are manufactured by independent contractors. Jantzen uses purchased yarn for its sweater manufacturing operations. For other products, purchased fabric is manufactured into finished garments. Management anticipates no difficulty in obtaining raw materials.

Jantzen products are sold primarily to department and specialty stores through its sales staff. Jantzen also manufactures and markets its products in Canada, and the JANTZEN(R) trademark is licensed to other companies in several foreign countries.

JanSport purchases fleeced casualwear and T-shirts to imprint with college logos for distribution through college bookstores. JanSport also manufactures JANSPORT(R) brand daypacks sold through college bookstores and department and sporting goods stores and JANSPORT(R) backpacking/mountaineering gear sold primarily through outdoor and sporting goods stores.

Intimate Apparel

Vanity Fair produces body fashions, daywear, sleepwear and loungewear. Vanity Fair knits most of its fabric from cotton, polyester, nylon and LYCRA(R)* yarn purchased generally from E.I. duPont DeNemours & Co. Lace and trim are purchased from outside sources. Vanity Fair anticipates no difficulty in obtaining its material requirements.

The Vanity Fair division manufactures products under the VANITY FAIR(R) label for domestic department and specialty stores. In recent years, an increasing amount of sales have been of VASSARETTE(R) brand products sold through discount stores and products sold to private label customers. Vanity Fair sells most of its products through its own sales force with sales offices located in various cities. The VANITY FAIR(R) brand name is licensed in several foreign countries.

In July 1991, the Corporation acquired the BARBIZON(R) brand of intimate apparel and its chain of leased retail stores. Barbizon is known for its woven sleepwear and loungewear products.

International

With the Corporation's expansion in the European apparel markets, international operations have been reported as a separate business group since 1992. The International business group consists of Lee and Wrangler jeanswear operations, primarily in Europe, and the recently acquired intimate apparel operations, primarily in France and Spain.

LEE(R) and WRANGLER(R) jeanswear and other casual products are manufactured and marketed by wholly owned subsidiaries in European department and specialty stores. In recent years, Lee and Wrangler have expanded their European presence by establishing new subsidiaries, replacing certain licensee and distributor operations, and by introducing MAVERICK(R) branded jeanswear marketed through discount stores.

Raw materials are purchased primarily from European suppliers and are fabricated into garments in the Lee and Wrangler manufacturing plants in the United Kingdom, Belgium, Malta and Poland. In addition, a portion of the international jeanswear products are manufactured by independent contractors. Management expects no difficulty in obtaining raw materials.

Internationally, jeanswear products are sold through the Lee and the Wrangler sales forces and independent sales agents. Lee and Wrangler have licensed their brand names for jeanswear products in foreign markets where they do not have production or sales operations. Lee also participates in a joint venture in Spain and Portugal.

In January 1992, the Corporation acquired the capital stock of The Valero Group, and in December 1992, the Corporation acquired the capital stock of Jean Bellanger Enterprises and of Vives Vidal, S.A. In December 1993, the Corporation acquired the principal operating assets of Central Corsetera, S.A.

These companies manufacture and market women's intimate apparel for distribution primarily in France in department and specialty stores under the LOU, BOLERO and SILHOUETTE brand names and in discount stores under the VARIANCE, CARINA and SILTEX brand names. In addition, intimate apparel is manufactured and marketed in department and specialty stores primarily in Spain under the GEMMA, INTIMA CHERRY and BELCOR brand names.

- --
*LYCRA is the registered trademark of E.I.duPont DeNemours & Co. for its spandex elastic yarn.

Raw materials are purchased primarily from European suppliers and are fabricated into garments in manufacturing plants in France, Spain and Tunisia. Management expects no difficulty in obtaining raw materials.

Other Apparel

Red Kap is a leading producer of occupational and career apparel sold primarily under the RED KAP(R) label. To broaden its product offerings, Red Kap acquired the WORKWEAR(TM) line of occupational apparel in November 1991. Approximately 75% of Red Kap's sales are to industrial laundries that in turn supply work clothes to employers, primarily on a rental basis, for on-the-job wear by production, service and white-collar personnel. Products include work pants, slacks, work and dress shirts, overalls, jackets and smocks. In addition, Red Kap markets a line of work clothes nationally to retail stores under the BIG BEN(R) brand name. Fabrics, primarily cotton and synthetic blends, are purchased and manufactured into finished garments. Management anticipates no difficulty in obtaining raw materials.

Because industrial laundries generally maintain minimal inventories of work clothes, a supplier's ability to offer rapid delivery is an important factor in this market. Red Kap's commitment to customer service has enabled customer orders to be filled typically within 24 hours of receipt and has helped to provide Red Kap with a significant share of the industrial laundry rental business.

The Corporation in March 1991 acquired Healthtex, a leading manufacturer and marketer of infant and children's apparel. Products marketed under the HEALTHTEX(R) label are sold primarily to department and specialty stores through its sales force. Healthtex products are manufactured from purchased cotton and synthetic fabrics. Management anticipates no difficulty in obtaining raw materials.

RECENT DEVELOPMENTS

In January 1994, the Corporation acquired in separate transactions Nutmeg Industries, Inc. and H. H. Cutler Company for an aggregate consideration of approximately $506.9 million.

Both of these companies design, manufacture and market imprinted sports apparel under licenses granted by the four major American professional sports leagues (Major League Baseball, the National Basketball Association, the National Football League and the National Hockey League) and most major American colleges and universities. In addition, Cutler is one of the largest youthwear apparel licensees of Walt Disney products and is the exclusive licensee of Fisher-Price kidswear in the United States. Nutmeg's products are sold primarily in department and specialty stores, and Cutler's products are sold primarily through mass merchants.

The Corporation's Bassett-Walker division will supply a significant portion of the fleece and T-shirt needs of both Nutmeg and Cutler.

OTHER MATTERS

Competitive Factors

Trademarks are of material importance to all of the Corporation's operating subsidiaries and are protected by registration or otherwise in the United States and most other markets where the related products are sold.

In addition, the Corporation uses the MARITHE & FRANCOIS GIRBAUD(R) label in the United States under license arrangements through 1997, subject to a single 5 year renewal term.

The apparel industry is highly competitive and consists of a number of domestic and foreign companies; some competitors have assets and sales greater than those of the Corporation. In addition, the Corporation competes with a number of firms that produce and distribute only a limited number of products similar to those sold by the Corporation or sell only in certain geographic areas being supplied by the Corporation.

A characteristic of the apparel industry is the requirement that a manufacturer recognize fashion trends and adequately provide products to meet such trends. Competitive advantage in the industry is obtained by manufacturing better quality, market-responsive apparel and delivering to the retailer on time and at lower cost. The Corporation is striving to achieve this competitive edge with its Market Response System and proprietary FLOW REPLENISHMENT SYSTEM(R). The FLOW REPLENISHMENT SYSTEM(R) is capable of recording the sale of an individual garment from the point of sale to the consumer, creating and processing all necessary documentation, and shipping the exact garment sold so that it is back on the selling store's shelf generally within seven days.

Employees

The Corporation employs approximately 62,000 men and women, of which approximately 6,300 are covered by various collective bargaining agreements. Employee relations are considered to be good.

Backlog

The dollar amount of backlog of orders believed to be firm as of the end of the Corporation's fiscal year and as of the end of the preceding fiscal year is not material for an understanding of the business of the Corporation taken as a whole.

ITEM 2. PROPERTIES.

The Corporation owns or leases under capital leases most of its facilities used for manufacturing, distribution and administrative activities. Certain other facilities are leased under operating leases that generally contain renewal options.

Management believes all facilities and machinery and equipment are in good condition and are suitable for the Corporation's needs. Manufacturing and distribution facilities presently being utilized are summarized below for the Corporation's business groups:
<TABLE>
<CAPTION>

Business Group	Square Footage
<S>	<C>
Jeanswear	6,772,000
Casual/Sportswear	4,793,000
Intimate Apparel	1,819,000
International	1,863,000
Other Apparel	2,246,000

</TABLE>

In addition, the Corporation owns or leases various administrative and office space. The Corporation also owns or leases facilities having 2,590,000 square feet of space that is used for factory outlet operations. Approximately 76% of the factory outlet space is used for selling and warehousing the Corporation's products, with the balance consisting of space leased to tenants and common areas.

In June 1993, the Corporation completed the sale of certain factory outlet locations for an aggregate consideration of $69 million. The

Corporation is leasing from the developer that portion of the space utilized for sale of the Corporation's products. The sale of these assets resulted in no significant gain or loss to the Corporation.

ITEM 3. LEGAL PROCEEDINGS.

There are no material legal proceedings or investigations pending or threatened to which the Corporation or any of its operating companies is a party or of which any of their property is the subject.

Notwithstanding the foregoing, the text under the caption "Other Matters" included in page 27 of the 1993 Annual Report is incorporated herein by reference.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS.

Not applicable.

ITEM 4A. EXECUTIVE OFFICERS OF THE CORPORATION.

The following are the Executive Officers of the Corporation as of March 1, 1994. The term of office of each of the officers continues to the next annual meeting of the Board of Directors, to be held April 19, 1994. There is no family relationship among any of the Corporation's officers.

<TABLE>

<CAPTION>

Name	Position	Age	Period Served In Such Office(s)
<S>	<C>	<C>	<C>
Lawrence R. Pugh	Chairman of the Board and Chief Executive Officer	61	May 1983 to date
	Director		February 1980 to date
Mackey J. McDonald	President and Chief Operating Officer	47	October 1993 to date
	Director		October 1993 to date
Paul R. Charron	Executive Vice President	51	October 1993 to date
Harold E. Addis	Vice President-Human Resources and Administration	63	July 1988 to date
H. Lynn Hazlett	Vice President-Business Systems	57	October 1989 to date
Gerard G. Johnson	Vice President-Finance and Chief Financial Officer	53	December 1988 to date
Harold D. McKemy	Vice President-Treasury and Financial Services	64	April 1987 to date
Lori M. Tarnoski	Vice President	54	May 1979 to date
	Secretary		May 1974 to date
Frank C. Pickard,III	Treasurer	49	April 1987 to date
Robert K. Shearer	Controller	42	November 1989 to date

</TABLE>

Mr. Pugh joined the Corporation as President in 1980. In 1982, he was elected Chief Executive Officer and in 1983 was elected Chairman of the Board. In October 1990, he was also elected President of the Corporation, serving in that position until October 1993. Additional information is included in page 4 of the Corporation's definitive proxy statement dated March 17, 1994 for the Annual Meeting of Shareholders to be held on April 19, 1994 ("1994 Proxy Statement").

Mr. McDonald joined the Corporation's Lee division in 1983 serving in various management positions until his election as President of the Corporation's former Troutman division in 1984. He was named Executive Vice President of the Wrangler division in 1986 and named President of Wrangler in 1988. He was named Group Vice President of the Corporation in February 1991 and in October 1993 was elected President of the Corporation.

Mr. Charron joined the Corporation in 1988, assigned to the staff of the President. In October 1988, he was named Group Vice President and elected Executive Vice President of the Corporation in October 1993.

Mr. Addis joined the Corporation in 1984 as Vice President-Human Resources and was elected Vice President-Human Resources and Administration in July 1988.

Mr. Hazlett joined the Corporation in October 1989 as Vice President-Business Systems. Prior to joining the Corporation, he served since 1985 as President and Chief Executive Officer of Information and Communication Systems, Inc., a subsidiary of Carson Pirie Scott & Co.

Mr. Johnson joined the Corporation in 1988 as Vice President-Finance and Chief Financial Officer.

Mr. McKemy joined the Corporation's Lee division in 1957 and served in various management positions until his election as Treasurer of the Lee Company in 1969. He was elected Assistant Treasurer of the Corporation in 1969, Treasurer in 1971, Vice President in 1980 and Vice President-Treasury and Financial Services in 1987.

Mrs. Tarnoski joined the Corporation in 1961. She was elected Assistant Secretary in 1973, Secretary in 1974 and a Vice President in 1979.

Mr. Pickard joined the Corporation in 1976 and was elected Assistant Controller in 1982, Assistant Treasurer in 1985 and Treasurer in 1987.

Mr. Shearer joined the Corporation in 1986 as Assistant Controller and was elected Controller in November 1989.

PART II

ITEM 5. MARKET FOR THE CORPORATION'S COMMON EQUITY AND RELATED STOCKHOLDER MATTERS.

Information concerning the market and price history of the

Corporation's common stock, plus dividend information, as reported under the caption "Quarterly Results of Operations" on page 22 and under the captions "Investor Information - Common Stock, - Shareholders of Record, - Dividend Policy, - Dividend Reinvestment Plan, - Dividend Direct Deposit and - Quarterly Common Stock Price Information" on page 36 of the 1993 Annual Report is incorporated herein by reference.

ITEM 6. SELECTED FINANCIAL DATA.

Selected financial data for the Corporation for each of its last five fiscal years under the caption "Financial Summary" on pages 34 and 35 of the 1993 Annual Report is incorporated herein by reference.

ITEM 7. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS.

A discussion of the Corporation's financial condition and results of operations is incorporated herein by reference to pages 25 and 27 of the 1993 Annual Report.

ITEM 8. FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA.

Financial statements of the Corporation and specific supplementary financial information are incorporated herein by reference to pages 22 through 24, 26 and 28 through 33 of the 1993 Annual Report.

ITEM 9. CHANGES IN AND DISAGREEMENTS WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURE.

Not applicable.

PART III

ITEM 10. DIRECTORS AND EXECUTIVE OFFICERS OF THE CORPORATION.

Information under the caption "Election of Directors" on pages 2 through 4 of the 1994 Proxy Statement is incorporated herein by reference. See Item 4A with regard to Executive Officers.

Information under the caption "Compliance with Section 16(a) of the Securities Exchange Act" on page 30 of the 1994 Proxy Statement is incorporated herein by reference.

ITEM 11. EXECUTIVE COMPENSATION.

Information with regard to this item is incorporated herein by reference to pages 6 through 18 of the 1994 Proxy Statement.

ITEM 12. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT.

Information under the caption "Certain Beneficial Owners" on page 20 and "Common Share Ownership of Management" on page 21 of the 1994 Proxy Statement is incorporated herein by reference.

ITEM 13. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS.

Information under the caption "Common Share Ownership of Management" on page 21 of the 1994 Proxy Statement is incorporated herein by reference.

PART IV

ITEM 14. EXHIBITS, FINANCIAL STATEMENT SCHEDULES, AND REPORTS ON FORM 8-K.

(a) The following documents are filed as a part of this report:

1. Financial statements - Included on pages 23, 24, 26 and 28 through 33 of the 1993 Annual Report (Exhibit 13) and incorporated by reference in Item 8:

Consolidated statements of income--Fiscal years ended January 1, 1994, January 2, 1993 and January 4, 1992

Consolidated balance sheets--January 1, 1994 and January 2, 1993

Consolidated statements of cash flows--Fiscal years ended January 1, 1994, January 2, 1993 and January 4, 1992

Consolidated statements of common shareholders' equity--Fiscal years ended January 1, 1994, January 2, 1993 and January 4, 1992

Notes to consolidated financial statements

2. Financial statement schedules - The following consolidated financial statement schedules are included herein:

Schedule II--Amounts receivable from related parties and underwriters, promoters and employees other than related parties

Schedule V--Property, plant and equipment

Schedule VI--Accumulated depreciation, depletion and amortization of property, plant and equipment

Schedule VIII--Valuation and qualifying accounts

Schedule IX--Short-term borrowings

Schedule X--Supplementary income statement information

All other schedules for which provision is made in the applicable accounting regulations of the Securities and Exchange Commission are not required under the related instructions or are inapplicable and therefore have been omitted.

3. Exhibits

Number	Description
2	Plan of acquisition, reorganization, arrangement, liquidation or succession:
	(A) Agreement and Plan of Merger between the Corporation, Spice Acquisition Co. and Nutmeg Industries, Inc. dated December 12, 1993 (Incorporated by reference to Exhibit (d) Schedule 14D-1 filed December 12, 1993)
3	Articles of incorporation and bylaws:
	(A) Articles of Incorporation, as amended and restated as of April 18, 1986 and as presently in effect (Incorporated by reference to Exhibit 3(A) to Form 10-K for the fiscal year ended January 4, 1992)
	(B) Statement Affecting Class or Series of Shares (Incorporated by reference to Exhibit 3(B) to Form 10-K for the fiscal year ended January 2, 1993)
	(C) Statement with Respect to Shares of Series B ESOP Convertible Preferred Stock (Incorporated by reference to Exhibit 4.2 to Form 8-K dated January 22, 1990)
	(D) Bylaws, as amended through July 17, 1990 and as presently in effect (Incorporated by reference to Exhibit 3 to the Form 8 amendment, dated August 10, 1990, to Form 10-Q for the fiscal quarter ended June 30, 1990)

4	Instruments defining the rights of security holders, including indentures:
	(A) A specimen of the Corporation's Common Stock certificate (Incorporated by reference to Exhibit 4(A) to Form 10-K for the fiscal year ended January 2, 1993)
	(B) A specimen of the Corporation's Series B ESOP Convertible Preferred Stock certificate (Incorporated by reference to Exhibit 4(B) to Form 10-K for the fiscal year ended December 29, 1990)
	(C) Indenture between the Corporation and Morgan Guaranty Trust Company of New York, dated January 1, 1987 (Incorporated by reference to Exhibit 4.1 to Form S-3 Registration No. 33-10939)
	(D) First Supplemental Indenture between the Corporation, Morgan Guaranty Trust Company of New York and United States Trust Company of New York, dated September 1, 1989 (Incorporated by reference to Exhibit 4.3 to Form S-3 Registration No. 33-30889)
	(E) Rights Agreement, dated January 13, 1988, between the Corporation and Morgan Shareholder Services Trust Company (Incorporated by reference to Exhibit 4(E) to Form 10-K for the fiscal year ended January 2, 1993)
	(F) Amendment No. 1 to Rights Agreement, dated April 17, 1990, between the Corporation and First Chicago Trust Company of New York (Incorporated by reference to Exhibit 4 to Form 10-Q for the fiscal quarter ended June 30, 1990)

(G) Amendment No. 2 to Rights Agreement, dated December 4, 1990, between the Corporation and First Chicago Trust Company of New York (Incorporated by reference to Exhibit 3 to Form 8-K dated December 4, 1990)

10 Material contracts:

(A) 1982 Stock Option Plan (Incorporated by reference to Exhibit 4.1.1 of Post-Effective Amendment No. 1 to Form S-8/S-3, Registration No. 33-26566)

(B) 1991 Stock Option Plan (Incorporated by reference to Exhibit A of the Corporation's 1992 Proxy Statement dated March 18, 1992)

(C) Annual Discretionary Management Incentive Compensation Program (Incorporated by reference to Exhibit 10(C) to Form 10-K for the fiscal year ended January 4, 1992)

(D) Deferred Compensation Plan (Incorporated by reference to Exhibit 10(B) to Form 10-K for the fiscal year ended December 29, 1990)

(E) Executive Deferred Savings Plan (Incorporated by reference to Exhibit 10(E) to Form 10-K for the fiscal year ended January 4, 1992)

(F) Amended and Restated Supplemental Executive Retirement Plan, dated May 16, 1989 (Incorporated by reference to Exhibit 10(C)

to Form 10-K for the fiscal year ended December 30, 1989)

(G) First Amended Annual Benefit Determination under the Amended and Restated Supplemental Executive Retirement Plan for L. R. Pugh (Incorporated by reference to Exhibit 10(D) to Form 10-K for the fiscal year ended December 30, 1989)

(H) Second Amended Annual Benefit Determination under the Amended and Restated Supplemental Executive Retirement Plan for Mid-Career Senior Management (Incorporated by reference to Exhibit 10(E) to Form 10-K for the fiscal year ended December 30, 1989)

(I) Third Amended Annual Benefit Determination under the Amended and Restated Supplemental Executive Retirement Plan for Senior Management (Incorporated by reference to Exhibit 10(F) to Form 10-K for the fiscal year ended December 30, 1989)

(J) Fourth Amended Annual Benefit Determination under the Amended and Restated Supplemental Executive Retirement Plan for Participants in the Corporation's Deferred Compensation Plan (Incorporated by reference to Exhibit 10(G) to Form 10-K for the fiscal year ended December 30, 1989)

(K) Fifth Amended Annual Benefit Determination under the Amended and Restated Supplemental Executive Retirement Plan which funds certain benefits upon a Change in Control (Incorporated by reference to Exhibit 10(H) to Form 10-K for the fiscal year ended December 30, 1989)

(L) Form of Change in Control Agreement with senior management of the Corporation (Incorporated by reference to Exhibit 10(J) to Form 10-K for the fiscal year ended December 29, 1990)

(M) Form of Change in Control Agreement with other management of the Corporation (Incorporated by reference to Exhibit 10(K) to Form 10-K for the fiscal year ended December 29, 1990)

(N) Form of Change in Control Agreement with management of subsidiaries of the Corporation (Incorporated by reference to Exhibit 10(L) to Form 10-K for the fiscal year ended December 29, 1990)

(O) Revolving Credit Agreement, dated October 21, 1993 (Incorporated by reference to Exhibit (b) Schedule 14D-1 filed December 12, 1993)

11 Computation of earnings per common share

13 Annual report to security holders

21 Subsidiaries of the Corporation

23.1 Consents of experts and counsel

23.2 Consents of experts and counsel

24 Power of attorney

99 Additional exhibits:
(A) Form 11-K for VF Corporation Tax-Advantaged Savings Plan for Salaried Employees for the year ended December 31, 1993

All other exhibits for which provision is made in the applicable regulations of the Securities and Exchange Commission are not required under the related instructions or are inapplicable and therefore have been omitted.

(b) Reports on Form 8-K:

There were no reports on Form 8-K filed during the last quarter of the fiscal year ended January 1, 1994.

OTHER MATTERS

For purposes of complying with the amendments to the rules governing Registration Statements on Form S-8 under the Securities Act of 1933, the undersigned Corporation hereby undertakes as follows, which undertaking shall be incorporated by reference into the Corporation's Registration Statements on Form S-8 Nos. 33-26566 (filed January 12, 1989), 33-33621 (filed February 28, 1990) and 33-41241 (filed June 24, 1991):

> Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the Corporation pursuant to the foregoing provisions, or otherwise, the Corporation has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Securities Act of 1933 and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Corporation of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Corporation will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Corporation has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

V.F. CORPORATION

By: /s/ Lawrence R. Pugh
Lawrence R. Pugh
Chairman of the Board
(Chief Executive Officer)

By: /s/ Gerard G. Johnson
Gerard G. Johnson
Vice President-Finance
(Chief Financial Officer)

By: /s/ Robert K. Shearer
Robert K. Shearer
Controller
(Chief Accounting Officer)

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Corporation and in the capacities and on the dates indicated:

Robert D. Buzzell*	Director	
Edward E Crutchfield, Jr.*	Director	
Ursula F. Fairbain*	Director	
Barbara S. Feigin*	Director	
Roger S. Hillas*	Director	
Leon C. Holt, Jr.*	Director	March 24, 1994
J. Berkley Ingram, Jr.*	Director	
Robert F. Longbine*	Director	
Mackey J. McDonald*	Director	
William E. Pike*	Director	
Lawrence R. Pugh*	Director	
M. Rust Sharp*	Director	
L. Dudley Walker*	Director	

*By: /s/ L. M. Tarnoski March 24, 1994

L. M. Tarnoski, Attorney-in-Fact

VF CORPORATION
SCHEDULE II - AMOUNTS RECEIVABLE FROM RELATED PARTIES AND UNDERWRITERS, PROMOTERS AND EMPLOYEES OTHER THAN RELATED PARTIES

<TABLE>
<CAPTION>

COL. A	COL. B	COL. C	COL. D	COL. E
Name of Debtor	Balance at Beginning of Period	Additions	Deductions Amounts Collected	Balance at End of Period
		(Dollars in thousands)		
<S>	<C>	<C>	<C>	<C>
Fiscal year ended January 1, 1994	$ -	$ -	$ -	$ -
	==========	=========	==========	==========
Fiscal year ended January 2, 1993:				
H. Varnell Moore	$ 165	$ -	$ 165	$ -
	==========	=========	==========	==========
Fiscal year ended January 4, 1992:				
H. Varnell Moore	$ 165	$ -	$ -	$ 165
	==========	=========	==========	==========

</TABLE>

The note receivable balance resulted from the 1986 acquisition of Blue Bell Holding Company Inc. The note, due December 15, 1994, provided for interest at a 6.9% simple interest rate. Shares of VF Corporation Common Stock were held as collateral for the note receivable.

VF CORPORATION
SCHEDULE V - PROPERTY, PLANT AND EQUIPMENT

<TABLE>
<CAPTION>

COL. A	COL. B	COL. C	COL. D	COL. E	COL. F

Classification	Balance at Beginning of Period	Additions at Cost	Retirements	Other Changes Add (Deduct) Describe (D)	Balance at End of Period
			(Dollars in thousands)		
Fiscal year ended January 1, 1994:					
Land and land improvements	$ 50,838	$ 1,828	$ 249	$ (11,805)	$ 40,612
Buildings	370,421	42,183	3,855	(62,093)	346,656
Machinery and equipment	820,332	165,483	47,095	(75,965)	862,755
	$1,241,591	$ 209,494(A)	$ 51,199	$ (149,863)	$1,250,023
Fiscal year ended January 2, 1993:					
Land and land improvements	$ 46,067	$ 1,585	$ 512	$ 3,698	$ 50,838
Buildings	330,720	23,024	1,113	17,790	370,421
Machinery and equipment	664,314	182,593	23,967	(2,608)	820,332
	$1,041,101	$ 207,202(B)	$ 25,592	$ 18,880	$1,241,591
Fiscal year ended January 4, 1992:					
Land and land improvements	$ 44,084	$ 1,535	$ 436	$ 884	$ 46,067
Buildings	315,097	16,833	4,961	3,751	330,720
Machinery and equipment	595,115	92,394	31,169	7,974	664,314
	$ 954,296	$ 110,762(C)	$ 36,566	$ 12,609	$1,041,101

</TABLE>

(A) Building and machinery and equipment additions include manufacturing and distribution capacity expansion, primarily in Jeanswear.

(B) Building additions include expansion of Jeanswear wetprocessing capacity and distribution facilities. Machinery and equipment additions include capacity expansion in Jeanswear, Casual/Sportswear and Intimate Apparel.

(C) Machinery and equipment additions include primarily capacity expansion in Jeanswear, Casual/Sportswear and Intimate Apparel.

(D) Other changes result from the acquisition and disposition of subsidiaries, reclassifications and foreign currency rate translation, and in 1993, the sale of two yarn plants and certain factory outlet locations.

Reference is made to Schedule VI which discloses the methods of computing the provision for depreciation.

VF CORPORATION

SCHEDULE VI - ACCUMULATED DEPRECIATION, DEPLETION AND AMORTIZATION OF PROPERTY, PLANT AND EQUIPMENT

<TABLE>
<CAPTION>

COL. A	COL. B	COL. C	COL. D	COL. E	COL. F

Description	Balance at Beginning of Period	Additions Charged to Costs and Expenses	Retirements	Other Changes Add (Deduct) Describe (A)	Balance at End of Period
			(Dollars in thousands)		
<S>	<C>	<C>	<C>	<C>	<C>
Fiscal year ended January 1, 1994:					
Land and land improvements	$ 6,050	$ 1,482	$ 136	$ (974)	$ 6,422
Buildings	104,843	15,511	2,565	(18,703)	99,086
Machinery and equipment	419,611	89,685	36,207	(41,333)	431,756
	$ 530,504	$ 106,678	$ 38,908	$ (61,010)	$ 537,264
Fiscal year ended January 2, 1993:					
Land and land improvements	$ 4,572	$ 1,481	$ 3	$ -	$ 6,050
Buildings	90,520	15,675	467	(885)	104,843
Machinery and equipment	368,990	73,710	19,804	(3,285)	419,611
	$ 464,082	$ 90,866	$ 20,274	$ (4,170)	$ 530,504
Fiscal year ended January 4, 1992:					
Land and land improvements	$ 3,763	$ 1,395	$ -	$ (586)	$ 4,572
Buildings	94,938	14,676	3,103	(15,991)	90,520
Machinery and equipment	318,417	60,221	25,385	15,737	368,990
	$ 417,118	$ 76,292	$ 28,488	$ (840)	$ 464,082

</TABLE>

The annual provisions for depreciation have been computed using the following estimated useful lives: land improvements 5-20 years; buildings 10-40 years; and machinery and equipment 3-10 years.

(A) Other changes result primarily from the disposition of subsidiaries, reclassifications and foreign currency translation, and in 1993, the sale of two yarn plants and certain factory outlet locations.

VF CORPORATION
SCHEDULE VIII - VALUATION AND QUALIFYING ACCOUNTS

<TABLE>
<CAPTION>

COL. A	COL. B	COL. C		COL. D	COL. E
		ADDITIONS			
		(1)	(2)		
Description	Balance at Beginning of Period	Charged to Costs and Expenses	Charged to Other Accounts Describe	Deductions Describe (A)	Balance at End of Period

- --

(Dollars in thousands)

<S> <C> <C> <C> <C>

Fiscal year ended January 1, 1994:				
Allowance for doubtful accounts	$ 30,275	$ 9,146	$ 10,613	$ 28,808
	=========	=========	=========	=========
Fiscal year ended January 2, 1993:				
Allowance for doubtful accounts	$ 22,412	$ 8,255	$ 392	$ 30,275
	=========	=========	=========	=========
Fiscal year ended January 4, 1992:				
Allowance for doubtful accounts	$ 15,179	$ 18,126	$ 10,893	$ 22,412
	=========	=========	=========	=========

</TABLE>

(A) Deductions include accounts written off net of recoveries and, in 1992, additions of $4.3 million from the acquisition of subsidiaries.

VF CORPORATION
SCHEDULE IX - SHORT-TERM BORROWINGS

<TABLE>
<CAPTION>

COL. A	COL. B	COL. C	COL. D	COL. E	COL. F
Category of Aggregate Short-term Borrowings	Balance at End of Period	Weighted Average Interest Rate	Maximum Amount Outstanding During the Period	Average Amount Outstanding During the Period (A)	Weighted Average Interest Rate During the Period (B)
			(Dollars in thousands)		
Fiscal year ended January 1, 1994:					
Commercial paper	$ -	-	$ 110,000	$ 39,931	3.36%
Short-term borrowings with domestic banks	-	-	320,000	34,918	3.70%
Short-term borrowings with foreign banks	35,648	10.70%	61,880	31,644	10.30%

	$ 35,648				
	=========				
Fiscal year ended January 2, 1993:					
Commercial paper	$ -	-	$ 139,770	$ 61,086	3.93%
Short-term borrowings with domestic banks	88,100	3.70%	88,100	46,508	4.03%
Short-term borrowings with foreign banks	37,722	12.11%	60,822	38,546	11.06%

	$ 125,822				
	=========				
Fiscal year ended January 4, 1992:					
Commercial paper	$ -	-	$ 33,211	$ 5,718	6.78%
Short-term borrowings with domestic banks	-	-	29,500	2,833	7.72%

Short-term borrowings with foreign banks	5,954	9.22%	7,042	5,416
9.67%				
	$ 5,954			

</TABLE>

(A) The average amount outstanding during the period is computed based on average month-end balances for amounts payable to banks and on average daily balances for commercial paper.
(B) The weighted average interest rate during the period was computed by dividing actual interest expense by average short-term debt outstanding.

Columns D, E, and F exclude short-term obligations classified as long-term pursuant to FASB Statement No. 6 in 1992.

VF CORPORATION
SCHEDULE X - SUPPLEMENTARY INCOME STATEMENT INFORMATION

<TABLE>
<CAPTION>

COL. A	COL. B
Item	Charged to Costs and Expenses
	(Dollars in thousands)
<S>	<C>
Fiscal year ended January 1, 1994:	
Maintenance and repairs	$ 52,716
Advertising costs	199,764
Fiscal year ended January 2, 1993:	
Maintenance and repairs	$ 49,900
Advertising costs	187,819
Fiscal year ended January 4, 1992:	
Maintenance and repairs	$ 47,834
Advertising costs	127,910

</TABLE>

Depreciation and amortization of intangible assets, taxes other than payroll and income taxes, and royalties were less than 1% of total sales and revenues for fiscal 1993, 1992 and 1991.

FORM 10-K -- ITEM 14
The following exhibits of VF Corporation are included in Item 14(c):

EXHIBIT INDEX

<TABLE>
<CAPTION>

Number		Description	Page Number In This Report
<S>	<C>		<C>
2	Plan of acquisition, reorganization, arrangement, liquidation or succession:		
	(A)	Agreement and Plan of Merger between the Corporation, Spice Acquisition Co. and Nutmeg Industries, Inc. dated December 12, 1993	(Incorporated by reference)
3	Articles of incorporation and bylaws:		
	(A)	Articles of Incorporation, as amended and restated as of April 18, 1986 and as presently in effect	(Incorporated by reference)
	(B)	Statement Affecting Class or Series of Shares	(Incorporated by reference)
	(C)	Statement with Respect to Shares of Series B ESOP Convertible Preferred Stock	(Incorporated by reference)
	(D)	Bylaws, as amended through July 17, 1990 and as presently in effect	(Incorporated by reference)
4	Instruments defining the rights of security holders, including		

	indentures:		
	(A)	A specimen of the Corporation's Common Stock certificate	(Incorporated by reference)
	(B)	A specimen of the Corporation's Series B ESOP Convertible Preferred Stock certificate	(Incorporated by reference)
	(C)	Indenture between the Corporation and Morgan Guaranty Trust Company of New York, dated January 1, 1987	(Incorporated by reference)
	(D)	First Supplemental Indenture between the Corporation, Morgan Guaranty Trust Company of New York and United States Trust Company of New York, dated September 1, 1989	(Incorporated by reference)
	(E)	Rights Agreement, dated January 13, 1988, between the Corporation and Morgan Shareholder Services Trust Company	(Incorporated by reference)
	(F)	Amendment No. 1 to Rights Agreement, dated April 17, 1990, between the Corporation and First Chicago Trust Company of New York	(Incorporated by reference)
	(G)	Amendment No. 2 to Rights Agreement, dated December 4, 1990, between the Corporation and First Chicago Trust Company of New York	(Incorporated by reference)

</TABLE>

<TABLE>
<S> <C> <C> <C>

10	Material contracts:		
	(A)	1982 Stock Option Plan	(Incorporated by reference)
	(B)	1991 Stock Option Plan	(Incorporated by reference)
	(C)	Annual Discretionary Management Incentive Compensation Program	(Incorporated by reference)
	(D)	Deferred Compensation Plan	(Incorporated by reference)
	(E)	Executive Deferred Savings Plan	(Incorporated by reference)
	(F)	Amended and Restated Supplemental Executive Retirement Plan, dated May 16, 1989	(Incorporated by reference)
	(G)	First Amended Annual Benefit Determination under the Amended and Restated Supplemental Executive Retirement Plan for L. R. Pugh	(Incorporated by reference)
	(H)	Second Amended Annual Benefit Determination under the Amended and Restated Supplemental Executive Retirement Plan for Mid-Career Senior Management	(Incorporated by reference)
	(I)	Third Amended Annual Benefit Determination under the Amended and Restated Supplemental Executive Retirement Plan for Senior Management	(Incorporated by reference)
	(J)	Fourth Amended Annual Benefit Determination under the Amended and Restated Supplemental Executive Retirement Plan for Participants in the Corporation's Deferred Compensation Plan	(Incorporated by reference)
	(K)	Fifth Amended Annual Benefit Determination under the Amended and Restated Supplemental Executive Retirement Plan which funds certain benefits upon a Change in Control	(Incorporated by reference)

</TABLE>

<TABLE>
<S> <C> <C> <C>

	(L)	Form of Change in Control Agreement with senior management of the Corporation	(Incorporated by reference)
	(M)	Form of Change in Control Agreement with other management of the Corporation	(Incorporated by reference)
	(N)	Form of Change in Control Agreement with management of	(Incorporated

		subsidiaries of the Corporation	by reference)
	(O)	Revolving Credit Agreement, dated October 21, 1993	(Incorporated by reference)
11		Computation of earnings per common share	
13		Annual report to security holders	
21		Subsidiaries of the Corporation	
23.1		Consents of experts and counsel	
23.2		Consents of experts and counsel	
24		Power of attorney	
99		Additional exhibits:	
	(A)	Form 11-K for VF Corporation Tax-Advantaged Savings Plan for Salaried Employees for the year ended December 31, 1993	

</TABLE>

<TABLE>
<CAPTION>

EXHIBIT 11

VF CORPORATION
COMPUTATION OF EARNINGS PER COMMON SHARE
(In thousands, except per share amounts)

wwww

	Fiscal Year Ended		
	January 1 1994	January 2 1993	January 4 1992
<S>	<C>	<C>	<C>
Primary earnings per common share			
Net income	$246,415	$237,031	$161,330
Less preferred stock dividends	3,094	4,335	4,366
Net income available to common stockholders	$243,321	$232,696	$156,964
Average number of common shares outstanding	64,011	58,608	57,152
Primary earnings per share	$3.80	$3.97	$2.75
Fully diluted earnings per common share			
Net income	$246,415	$237,031	$161,330
Increased ESOP contribution required if preferred stock were converted to common stock	1,567	2,488	2,656
Fully diluted earnings	$244,848	$234,543	$158,674
Average number of common shares outstanding	64,011	58,608	57,152
Additional common equivalent shares resulting from:			
Conversion of preferred stock	1,647	1,664	1,676
Dilutive effect of stock options	367	716	1,644

Average number of common and common

equivalent shares	66,025	60,988	60,472
	========	========	========
Fully diluted earnings per share	$3.71	$3.85	$2.62
	========	========	========

</TABLE>

QUARTERLY RESULTS OF OPERATIONS

In thousands, except per share amounts	Net Sales	Gross Profit	Net Income	Earnings Per Common Share Primary	Earnings Per Common Share Fully Diluted	Dividends Per Common Share
1993						
First quarter	$1,016,644	$323,226	$52,729	$.83	$.81	$.30
Second quarter	1,053,411	327,546	55,731	.85	.83	.30
Third quarter	1,152,842	355,044	76,815*	1.18*	1.15*	.30
Fourth quarter	1,097,507	339,727	61,140	.94	.92	.32
	$4,320,404	$1,345,543	$246,415	$3.80	$3.71	$1.22
1992						
First quarter	$817,592	$261,770	$43,692	$.73	$.71	$.27
Second quarter	852,544	269,203	46,202	.77	.75	.27
Third quarter	1,125,294	368,215	76,556	1.29	1.25	.27
Fourth quarter	1,029,019	321,535	70,581**	1.18**	1.14**	.30
	$3,824,449	$1,220,723	$237,031	$3.97	$3.85	$1.11
1991						
First quarter	$613,308	$193,978	$28,529	$.48	$.47	$.25
Second quarter	654,010	201,471	30,651	.52	.50	.25
Third quarter	834,844	258,272	53,753	.92	.89	.25
Fourth quarter	850,271	258,925	48,397	.83	.79	.27
	$2,952,433	$912,646	$161,330	$2.75	$2.62	$1.02

* Interest income relating to settlement of income tax examinations increased net income by $15.1 million ($.24 per share).

** A refund of prior years' income taxes and related interest income increased net income by $14.4 million ($.24 per share), and recognition of cumulative postretirement benefits reduced net income by $4.1 million ($.07 per share).

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

Management of VF Corporation has prepared the accompanying financial statements and is responsible for their content. We believe the statements accurately report the financial position and operating results of the Corporation, on a basis consistent with generally accepted accounting principles and management's best estimates and judgments. Other financial information in this report is consistent with these financial statements.

Management has established a system of internal control which we believe reasonably assures that assets are safeguarded and that financial information is accurately reported. Inherent in all systems of internal control are limitations based on the recognition that the costs of such systems should be related to the benefits to be derived. The internal control system is routinely challenged by management, the independent auditors and our internal audit staff to determine whether the internal control system continues to function effectively. Significant auditor recommendations have been reviewed and adopted when appropriate.

The Audit Committee of the Board of Directors meets periodically with the independent and internal auditors to discuss the scope and findings of audit work performed, the impact of financial reporting issues and the adequacy of the internal control system. The independent auditors and internal auditors have full access to the Committee, with and without the presence of management, to discuss any appropriate matters.

/s/ L. R. PUGH
- --------------
L. R. Pugh
Chairman and Chief Executive Officer

/s/ G. G. JOHNSON
- -----------------
G. G. Johnson
Vice President-Finance and Chief Financial Officer

/s/ R. K. SHEARER
- -----------------
R. K. Shearer
Controller and Chief Accounting Officer

REPORT OF ERNST & YOUNG
INDEPENDENT AUDITORS

Board of Directors and Shareholders
VF Corporation

We have audited the accompanying consolidated balance sheets of VF Corporation as of January 1, 1994 and January 2, 1993, and the related consolidated statements of income, cash flows, and common shareholders' equity for each of the three fiscal years in the period ended January 1, 1994. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of VF Corporation at January 1, 1994 and January 2, 1993, and the consolidated results of its operations and its cash flows for each of the three fiscal years in the period ended January 1, 1994 in conformity with generally accepted accounting principles.

/s/ ERNST & YOUNG
- -----------------

Reading, Pennsylvania
February 4, 1994

CONSOLIDATED STATEMENTS OF INCOME

<TABLE>
<CAPTION>

In thousands, except per share amounts	Fiscal year ended	January 1, 1994	January 2, 1993	January 4, 1992
<S>		<C>	<C>	<C>
Net Sales		$4,320,404	$3,824,449	$2,952,433
Costs and Operating Expenses				
Cost of products sold		2,974,861	2,603,726	2,039,787
Marketing, administrative				

and general expenses	913,734	791,343	608,592
	3,888,595	3,395,069	2,648,379
Operating Income	431,809	429,380	304,054
Other Income (Expense)			
Interest income	35,284	17,453	13,432
Interest expense	(72,671)	(71,068)	(68,587)
Miscellaneous, net	5,565	8	14,298
	(31,822)	(53,607)	(40,857)
Income Before Income Taxes	399,987	375,773	263,197
Income Taxes	153,572	138,742	101,867
Net Income	$246,415	$237,031	$161,330
Earnings Per Common Share			
Primary	$3.80	$3.97	$2.75
Fully diluted	3.71	3.85	2.62
Cash Dividends Per Common Share	$1.22	$1.11	$1.02
Average Number of Common Shares Outstanding	64,011	58,608	57,152

See notes to consolidated financial statements.

SALES AND OPERATING PROFIT BY BUSINESS GROUP (UNAUDITED)
</TABLE>

<TABLE>
<CAPTION>

In thousands Fiscal year ended	January 1, 1994	January 2, 1993	January 4, 1992
<S>	<C>	<C>	<C>
Net Sales			
Jeanswear	$2,097,509	$1,896,258	$1,371,978
Casual/Sportswear	638,986	652,571	505,804
Intimate Apparel	436,500	420,200	452,899
International	641,827	420,278	272,524
Other Apparel	505,582	435,142	349,228
	$4,320,404	$3,824,449	$2,952,433
Operating Profit			
Jeanswear	$266,680	$274,256	$173,640
Casual/Sportswear	24,265	52,184	37,889
Intimate Apparel	40,214	53,425	42,289
International	70,891	34,253	35,937
Other Apparel	67,842	46,483	42,103

	469,892	460,601	331,858
Corporate Expenses	(38,083)	(31,221)	(27,804)
Interest, net	(37,387)	(53,615)	(55,155)
Other Income, net	5,565	8	14,298
Income Before Income Taxes	$399,987	$375,773	$263,197

</TABLE>

MANAGEMENT'S ANALYSIS OF OPERATIONS

The primary objective of VF Corporation is to provide long-term growth in shareholder value through superior operating performance and sound investment strategies. In 1991 and 1992, our results surpassed Corporate objectives of 10% growth in sales and earnings. And while sales growth exceeded our 10% objective in 1993, restructuring charges and a difficult knitwear industry environment prevented the Corporation from attaining our earnings growth target for this year.

RESULTS OF OPERATIONS

Net sales in 1993 were up 13% over 1992 and 46% over 1991. These sales increases resulted primarily from unit volume growth within existing divisions. Less than 20% of the sales growth during the period 1991 to 1993 represented sales from acquired companies.

Gross margins were 31.1% of sales in 1993, compared with 31.9% in 1992 and 30.9% in 1991. While the 1993 gross margin percentage was below 1992, it is comparable with the Corporation's historical results. The 1993 percent was lower than the 1992 level due to a provision for capacity reduction in knitwear and significantly reduced margins at Girbaud.

Marketing and administrative expenses increased to 21.1% of sales in 1993, from 20.7% and 20.6% in 1992 and 1991, respectively. The inclusion of the newly acquired international intimate apparel divisions in 1993, which have historically maintained higher marketing spending levels, accounted for the increase in 1993.

Interest income in 1993 included $24.4 million and in 1992 $8.3 million related to refunds of prior years' income taxes. Excluding these unusual items, interest income and expense were relatively flat during the three year period.

The increase in miscellaneous income (net) in 1993 over 1992 resulted from the inclusion in 1992 of a $6.6 million provision representing the cumulative charge for postretirement benefits under Financial Accounting Standards No. 106. The 1993 amount was below 1991 due to lower tenant income on outlet stores sold during 1993 and higher goodwill amortization expense in 1993.

The effective income tax rate was 38.4% in 1993, 36.9% in 1992 and 38.7% in 1991. The 1993 rate included the effect of the 1% increase in the United States corporate income tax rate. The 1992 rate was reduced by a $9.2 million refund of prior years' taxes.

OPERATING RESULTS BY BUSINESS GROUP

Sales in the Jeanswear business group, which includes the Wrangler, Lee, Rustler, Riders and Marithe and Francois Girbaud brands in the United States, increased by 11% in 1993 over 1992 and 53% over 1991 levels. Jeanswear operating margins increased substantially during 1992, primarily due to improvements at Lee. However, provisions for reorganization at Girbaud, after a year of reduced sales and earnings, pushed Jeanswear operating margins in 1993 below the two prior years.

The Casual/Sportswear business group consists of Bassett-Walker, Jantzen and JanSport. Industry-wide overcapacity in fleece and T-shirts in 1993 prompted a provision for the reduction of knitwear production capacity at Bassett-Walker and otherwise contributed to reduced operating results in this division. Sales and operating profit increased at Jantzen and JanSport during the three year period.

Sales at Vanity Fair, the largest division in the Intimate Apparel group, grew in each of the three years, largely due to growth of the Vassarette brand and increases in private label sales. The 1992 decline in sales in this group was due to the reclassification of Modern Globe to Casual/Sportswear. Operating margins in the Intimate Apparel group were reduced in 1993 due to manufacturing difficulties at Vanity Fair resulting from a shift in product mix. Operating margins were lower in 1991 than in 1992 as a result of cost inefficiencies related to Vanity Fair's rapid growth.

The International business group includes all international operations, presently represented by jeanswear and intimate apparel. In 1992, VF entered the intimate apparel market in Europe through the acquisitions of Valero in January and Vivesa and JBE in December. Valero accounted for a substantial portion of the 1992 sales increase in this group, and in 1993 the three intimate apparel companies represented more than half of the increase in sales from 1991. Jeanswear includes both Lee and Wrangler jeanswear operations, primarily in Europe. Jeanswear sales increased in 1993 and 1992 from higher unit volume in existing operations and the opening of new subsidiaries. Jeanswear operating profit increased significantly in 1993, returning to the 1991 level as a percent of sales. Operating profit of the International group in 1992 was lower as a percent of sales due to additional advertising costs within the jeanswear operations and the inclusion of Valero, which reported a nominal operating profit. Operating margins of the international intimate apparel companies are lower than the jeanswear companies.

Red Kap and Healthtex are the major components of the Other Apparel group. Sales have increased during the three year period at Red Kap, partly due to the late 1991 acquisition of WorkWear, and at Healthtex, which was acquired in early 1991. The primary factor in the improved operating margin in this category in 1993 versus 1992 was the substantial profit turnaround at Healthtex. The decline in the operating margin in 1992 from 1991 reflected the effects on Red Kap of a difficult economic climate within the nation's manufacturing sector.

CONSOLIDATED BALANCE SHEETS

<TABLE>
<CAPTION>

In thousands	January 1, 1994	January 2, 1993
<S>	<C>	<C>
ASSETS		
Current Assets		
Cash and equivalents	$151,564	$86,320
Accounts receivable, less allowances of $28,808 in 1993 and $30,275 in 1992	511,887	493,030
Inventories	778,767	742,474
Deferred income taxes	38,138	21,788
Other current assets	19,824	21,961
Total current assets	1,500,180	1,365,573
Property, Plant and Equipment	712,759	711,087
Intangible Assets	575,359	554,703
Other Assets	89,050	81,017
	$2,877,348	$2,712,380
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Short-term borrowings	$35,648	$125,822
Current portion of long-term debt	110,119	54,195
Accounts payable	246,503	248,592
Accrued liabilities	267,578	255,393
Total current liabilities	659,848	684,002
Long-term Debt	527,573	767,641
Other Liabilities	126,978	95,248
Redeemable Preferred Stock	63,309	63,900
Deferred Contribution to Employee Stock Ownership Plan	(47,760)	(52,382)
	15,549	11,518
Common Shareholders' Equity		
Common Stock, stated value $1; shares authorized 150,000,000;		

shares outstanding, 64,488,660 in 1993 and 59,519,239 in 1992	64,489	59,519
Additional paid-in capital	543,165	301,336
Foreign currency translation adjustments	(12,865)	4,244
Retained earnings	952,611	788,872
	1,547,400	1,153,971
	$2,877,348	$2,712,380

</TABLE>

*See notes to consolidated financial statements.

MANAGEMENT'S ANALYSIS OF FINANCIAL CONDITION

In managing its capital structure, VF balances financial leverage with equity capital to reduce its overall cost of capital, while providing the flexibility to pursue investment opportunities that may become available.

In January 1993, the Corporation sold 4.6 million shares of Common Stock. While proceeds were specifically used to repay short-term borrowings that temporarily financed the business acquisitions completed during 1992, the offering provided additional flexibility within the Corporation's overall capital structure.

It is management's goal to maintain a debt to capital ratio of less than 40%. Our debt to capital ratio was within these guidelines at the end of 1993, at 30.3%. At the end of 1992, this ratio was 44.8%. However, on a pro forma basis, assuming the equity offering had occurred as of year-end 1992, the ratio was 33.9%. Despite our goal to maintain the debt ratio below 40%, we will exceed this level if warranted by appropriate investment opportunities.

BALANCE SHEET

The increase in total assets in 1993 was less than the volume growth in our businesses. This was due to several factors, including controls over working capital, the sale of certain outlet store facilities that are now being leased, and the sale of our yarn making facilities.

Accounts receivable and inventories at the end of 1992 included those of the two newly acquired international intimate apparel companies, purchased on December 30, 1992. However, due to the date of acquisition, operating results of these new divisions were not included in the Corporation's 1992 reported numbers. Excluding the receivables of those divisions at the end of 1992, the increase in accounts receivable in 1993 was consistent with the growth in sales during the period. On a similar basis, the increase in inventories in 1993 was at a rate less than the growth in sales.

Short-term borrowings at January 2, 1993 totaled $357.7 million, which include $231.9 million classified as long-term debt due to their repayment in January 1993 from the proceeds of the sale of VF Common Stock. Short-term borrowings were further reduced by the end of 1993 by cash generated from operations during the year.

LIQUIDITY AND CASH FLOW

The Corporation maintains a relatively liquid financial position. Because the increase in working capital in 1993 over 1992 was less than the growth in sales, the current ratio improved to 2.3 to 1 in 1993 versus 2.0 to 1 in 1992.

Cash provided by operations of $294 million in 1993 was comparable to the amount in 1991 of $287 million. Cash provided in 1992 was substantially lower at $123 million due to increases in inventories and accounts receivable that were not proportionate to volume growth.

Capital expenditures in 1993 were comparable to 1992 at $209 million and $207 million, respectively. The increase in spending over the 1991 level of $111 million was required to support the capacity needs resulting from growth, particularly in the domestic jeanswear operations. Capital expenditures in 1994, which should approximate the 1993 level, are expected to be funded by operations. In addition, the Corporation's strong financial position provides substantial unused borrowing capacity to meet other investment opportunities that may arise.

Dividends totaled $1.22 per common share in 1993, compared with $1.11 in 1992 and $1.02 in 1991. The dividend payout rate was 32% in 1993, 28% in 1992 and 37% in 1991. The indicated annual dividend rate for 1994 is $1.28 per share. VF has paid dividends on its Common Stock annually since 1941 and intends to maintain a long-term payout rate of 30%.

OTHER MATTERS

The Corporation is a defendant in an action initiated in 1990 alleging infringement of a patent allegedly relating to a process, commonly called "acid wash", used in the production of certain denim garments. Similar actions have been brought against other denim apparel manufacturers. The Corporation is vigorously contesting the action and believes that it has numerous substantive defenses. No trial date has been set. Based on currently available information and the advice of counsel, management is not in a position to determine the likelihood of the outcome of the action with certainty. Notwithstanding, management believes at this time that the outcome will not have a material impact on the financial position of the Corporation.

CONSOLIDATED STATEMENTS OF CASH FLOWS

<TABLE>
<CAPTION>

In thousands / Fiscal year ended	January 1, 1994	January 2, 1993	January 4, 1992
<S>	<C>	<C>	<C>
Operations			
Net income	$246,415	$237,031	$161,330
Adjustments to reconcile net income to cash provided by operations:			
Depreciation	106,678	90,866	76,292
Amortization of intangible assets	19,087	17,415	14,699
Other	(3,177)	(19,215)	(1,124)
Changes in current assets and liabilities:			
Accounts receivable	(24,094)	(95,027)	(18,342)
Inventories	(41,797)	(160,511)	(55,317)
Accounts payable	421	48,608	95,767
Other, net	(9,782)	3,893	13,867
Cash provided by operations	293,751	123,060	287,172
Investments			
Capital expenditures	(209,494)	(207,202)	(110,762)
Business acquisitions	(17,629)	(133,857)	(60,806)
Sale of outlet facilities	62,000	-	-
Other, net	45,840	8,513	10,476
Cash invested	(119,283)	(332,546)	(161,092)
Financing			
Increase (decrease) in short-term borrowings	(86,756)	55,751	(27,632)
Proceeds from long-term debt	98,557	331,900	100,325
Payment of long-term debt	(283,560)	(231,708)	(51,656)
Sale of Common Stock	232,068	-	-
Cash dividends paid	(82,831)	(69,552)	(62,712)
Other	13,298	47,123	15,872
Cash provided (used) by financing	(109,224)	133,514	(25,803)
Net Change in Cash and Equivalents	65,244	(75,972)	100,277
Cash and Equivalents - Beginning of Year	86,320	162,292	

			62,015
Cash and Equivalents - End of Year	$151,564	$86,320	$162,292

See notes to consolidated financial statements.

CONSOLIDATED STATEMENTS OF COMMON SHAREHOLDERS' EQUITY

In thousands	Common Stock	Additional Paid-in Capital	Foreign Currency Translation	Retained Earnings
Balance December 29, 1990	$57,013	$222,482	$16,968	$526,663
Net income	-	-	-	161,330
Cash dividends:				
Common Stock	-	-	-	(58,346)
Series B Preferred Stock	-	-	-	(4,366)
Exercise of stock options, net of shares surrendered	687	17,505	-	(944)
Foreign currency translation adjustments	-	-	(914)	-
Balance January 4, 1992	57,700	239,987	16,054	624,337
Net income	-	-	-	237,031
Cash dividends:				
Common Stock	-	-	-	(65,217)
Series B Preferred Stock	-	-	-	(4,335)
Exercise of stock options, net of shares surrendered	1,819	61,349	-	(2,944)
Foreign currency translation adjustments	-	-	(11,810)	-
Balance January 2, 1993	59,519	301,336	4,244	788,872
Net income	-	-	-	246,415
Cash dividends:				
Common Stock	-	-	-	(78,540)
Series B Preferred Stock	-	-	-	(4,291)
Tax benefit from Preferred Stock dividends	-	-	-	1,180
Redemption of Preferred Stock	-	-	-	(264)
Sale of Common Stock	4,600	227,468	-	-
Exercise of stock options, net of shares surrendered	370	14,361	-	(761)
Foreign currency translation adjustments, less deferred income taxes of $6,927	-	-	(17,109)	-
Balance January 1, 1994	$64,489	$543,165	$(12,865)	$952,611

See notes to consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The Corporation's principal business is designing, manufacturing and marketing high quality jeanswear, casual/sportswear, intimate apparel and other apparel. The Corporation's customers are primarily department, discount and specialty stores.

NOTE A - ACCOUNTING POLICIES

Principles of Consolidation: The consolidated financial statements include the accounts of all wholly owned subsidiaries after elimination of intercompany transactions and profits.

Inventories are stated at the lower of cost or market. Inventories stated on the last-in, first-out basis represent 32% of total 1993 and 30% of 1992 inventories. Remaining inventories are valued using the first-in, first-out method.

Property and Depreciation: Property, plant and equipment are stated at cost. Depreciation is computed principally by the straight-line method for financial reporting purposes and by accelerated methods for income tax purposes.

Intangible Assets represent the excess of costs over net tangible assets of businesses acquired, less accumulated amortization of $140.0 million and $120.9 million in 1993 and 1992. These assets are amortized on the straight-line method over five to forty years.

Income Taxes: The Corporation adopted FASB Statement No. 109, "Accounting for Income Taxes," at the beginning of 1993. Since the effect of adopting the new Statement was not significant, prior year financial statements have not been restated.

Earnings Per Share: Primary earnings per share are computed by dividing net income, after deducting preferred dividends, by the weighted average number of common shares outstanding. Fully diluted earnings per share assume the conversion of preferred stock and the exercise of stock options that have a dilutive effect.

NOTE B - ACQUISITIONS

In December 1993, the Corporation acquired the principal operating assets of Central Corsetera, S.A. for $17.6 million. During 1992, the Corporation acquired the common stock of The Valero Group (Valero), Vives Vidal, S.A. (Vivesa) and Jean Bellanger Enterprises (JBE) for an aggregate purchase price of $150.9 million. These companies manufacture and market branded intimate apparel primarily in France and Spain.

In 1991, the Corporation acquired the principal operating assets of Healthtex childrenswear, Barbizon intimate apparel and WorkWear occupational apparel for an aggregate purchase price of $60.2 million.

All acquisitions have been accounted for as purchases, and accordingly, operating results of these companies have been included in the consolidated financial statements since the dates of acquisition.

In January 1994, the Corporation acquired the common stock of H.H. Cutler Company for $154.7 million. Also in January 1994, the Corporation acquired the common stock of Nutmeg Industries, Inc. for $352.2 million. Both companies manufacture and market licensed sports apparel.

NOTE C - INVENTORIES

<TABLE>
<CAPTION>

In thousands	1993	1992
Finished products	$486,045	$438,525
Work in process	119,582	133,034
Materials and supplies	173,140	170,915
	$778,767	$742,474

</TABLE>

The current cost of inventories stated on the last-in, first-out method is not significantly different from their value determined under the first-in, first-out method.

NOTE D - PROPERTY, PLANT AND EQUIPMENT

<TABLE>
<CAPTION>

In thousands	1993	1992
Land	$40,612	$50,838
Buildings	346,656	370,421
Machinery and equipment	862,755	820,332
	1,250,023	1,241,591
Less accumulated depreciation	537,264	530,504
	$712,759	$711,087

</TABLE>

NOTE E - ACCRUED LIABILITIES

<TABLE>
<CAPTION>

In thousands	1993	1992
Income taxes	$41,270	$39,891
Compensation	48,633	53,258
Insurance	27,345	21,757
Other	150,330	140,487

	$267,578	$255,393

</TABLE>

NOTE F - LONG-TERM DEBT

<TABLE>
<CAPTION>

In thousands	1993	1992
<S>	<C>	<C>
Revolving credit agreement	$ -	$231,900
8.86% to 8.88% notes, due 1993	-	50,000
9.40% notes, due 1996	100,000	100,000
8.00% notes, due 1997	100,000	100,000
9.50% notes, due 1999	100,000	100,000
9.50% notes, due 2001	100,000	100,000
6.63% notes, due 2003	100,000	-
9.25% debentures, due 2022	100,000	100,000
Capital leases and other	37,692	39,936
	637,692	821,836
Less current portion	110,119	54,195
	$527,573	$767,641

</TABLE>

The scheduled payments of long-term debt are $2.6 million in 1995, $102.2 million in 1996, $1.8 million in 1997 and $.7 million in 1998. The 1997 notes were called for redemption in January 1994 and, accordingly, are classified as a current obligation. The Corporation paid interest of $70.3 million in 1993, $68.1 million in 1992 and $65.2 million in 1991.

The Corporation maintains unsecured revolving credit agreements with banks totaling $750 million, which support commercial paper borrowings and are otherwise available for general corporate purposes. One of these agreements, which provides $250 million of the total available credit, requires a commitment fee of .125% and expires in October 1994 with a one year term loan option. The agreement that provides the remaining $500 million of credit requires an .18% fee on the unused portion and extends to October 1997. At January 1, 1994, there were no borrowings under these agreements. Borrowings at the end of 1992 totaled $320.0 million, which were reduced by $231.9 million in January 1993 with proceeds from the sale of VF Common Stock.

The fair value of the Corporation's long-term debt exceeded its recorded amount by $51.8 million at January 1, 1994 and by $38.0 million at January 2, 1993. The fair value of the Corporation's short-term borrowings approximates its recorded amount. Fair value is based on quoted market prices or values of comparable borrowings.

NOTE G - OTHER LIABILITIES

<TABLE>
<CAPTION>

In thousands	1993	1992
<S>	<C>	<C>
Deferred income taxes	$60,446	$51,505
Deferred compensation	30,782	18,970
Other	35,750	24,773
	$126,978	$95,248

</TABLE>

NOTE H - BENEFIT PLANS

The Corporation sponsors a noncontributory defined benefit pension plan covering substantially all full-time domestic employees. Benefits are based on employees' compensation and years of service. The Corporation annually contributes amounts, as determined by an actuary, that provide the plan with sufficient assets to meet future benefit payments. Plan assets consist principally of common stocks, corporate obligations and U.S. government obligations.

The effect of the defined benefit plan on income is as follows:

<TABLE>

In thousands	1993	1992	1991
Service cost-benefits earned during the year	$10,337	$8,568	$8,343
Interest cost on projected benefit obligation	22,148	18,934	16,750
Actual return on plan assets	(34,895)	(19,646)	(42,530)
Net amortization and deferral	12,574	(1,884)	23,448
Pension expense	$10,164	$5,972	$6,011

The funded status of the defined benefit plan is as follows:

In thousands	1993	1992
Present value of vested benefits	$265,457	$203,763
Present value of accumulated benefits	$285,390	$217,087
Plan assets at fair value	$289,324	$254,191
Present value of projected benefits	332,656	241,514
Funded status	(43,332)	12,677
Unrecognized net loss	42,147	978
Unrecognized net asset	(20,580)	(24,958)
Unrecognized prior service cost	33,169	19,371
Pension asset recorded in Other Assets	$11,404	$8,068

The projected benefit obligation was determined using an assumed discount rate of 7.5% in 1993 and 9.0% in 1992 and 1991. The assumption for compensation increases was 5.0% in 1993 and 5.5% in 1992 and 1991, and for return on plan assets was 8.75% in 1993 and 1992 and 8.5% in 1991.

The Corporation also sponsors an Employee Stock Ownership Plan (ESOP) as part of a 401(k) savings plan covering most domestic salaried employees. Contributions made by the Corporation to the 401(k) plan are based on a specified percentage of employee contributions. Cash contributions by the Corporation were $4.5 million in 1993, $4.0 million in 1992 and $4.1 million in 1991. Plan expense was $6.0 million for 1993 and 1992 and $6.5 million for 1991, after giving effect to tax-deductible dividends on the Series B Preferred Stock of $4.3 million in 1993 and 1992 and $4.4 million in 1991. In accordance with FASB Statement No. 109, tax benefits on ESOP dividends are credited to retained earnings beginning in 1993.

NOTE I - CAPITAL

Common shares outstanding are net of shares held in treasury of 1,769,131 in 1993, 1,766,832 in 1992 and 1,702,891 in 1991. In January 1993, the Corporation issued 4,600,000 shares of Common Stock in a public offering. The net proceeds were used to repay borrowings incurred to purchase Valero, Vivesa and JBE. (See Note B.)

There are 25,000,000 authorized shares of Preferred Stock, $1 par value. As of January 1, 1994, 2,000,000 shares are designated as Series A Preferred Stock, of which none have been issued. In addition, 2,105,263 shares are designated as 6.75% Series B Preferred Stock, which were purchased by the ESOP.

There were 2,050,491 shares of Series B Preferred Stock outstanding at January 1, 1994, 2,069,965 shares outstanding at January 2, 1993 and 2,090,597 shares at January 4, 1992, after share redemptions.

Each outstanding share of Common Stock has one preferred stock purchase right attached. The rights become exercisable ten days after an outside party acquires, or makes an offer for, 20% or more of the Common Stock. Each right entitles its holder to buy 1/100 share of Series A Preferred Stock for $100. Once exercisable, if the Corporation is involved in a merger or other business combination or an outside party acquires 20% or more of the Common Stock, each right will be modified to entitle its holder (other than the acquiror) to purchase common stock of the acquiring company or, in certain circumstances, VF Common Stock having a market value of twice the exercise price of the right. In some circumstances, rights other than those held by an acquiror may be exchanged for one share of VF Common Stock or 1/100 share of Series A Preferred

Stock. The rights, which expire on January 13, 1998, may be redeemed at $.01 per right prior to their becoming exercisable.

NOTE J - REDEEMABLE PREFERRED STOCK

Each share of Series B Preferred Stock has a redemption value of $30.88 plus cumulative accrued dividends, is convertible into 8/10 share of Common Stock and is entitled to one vote per share along with the Common Stock. The trustee for the ESOP may convert the preferred shares to Common Stock at any time or may cause the Corporation to redeem the preferred shares under certain circumstances. The Series B Preferred Stock also has preference in liquidation over all other stock issues.

The ESOP's purchase of the preferred shares was funded by a loan of $65.0 million from the Corporation that bears interest at 9.8% and is payable in increasing installments through 2004. Interest related to this loan was $5.7 million in 1993, $6.0 million in 1992 and $6.2 million in 1991. Principal and interest obligations on the loan are satisfied as the Corporation makes contributions to the savings plan and dividends are paid on the Preferred Stock. As principal payments are made on the loan, shares of Preferred Stock are allocated to participating employees' accounts within the ESOP.

The fair value of the Series B Preferred Stock at January 1, 1994, based on a valuation by an independent financial consulting firm, exceeds its recorded amount by $12.4 million.

NOTE K - STOCK OPTIONS

The Corporation has granted nonqualified and incentive stock options under two stock option plans at prices not less than fair market value on the date of grant. Options become exercisable one year after the date of grant and expire ten years after the date of grant unless otherwise specified by the Board of Directors.

Changes in the status of the stock option plans are summarized as follows:

<TABLE>
<CAPTION>

<S>	Shares Under Option <C>	Shares Available for Option <C>
Balance January 2, 1993	3,594,111	56,346
Options granted	47,275	(47,275)
Options exercised at $13.03 to $35.90 per share	(366,720)	-
Options cancelled	(88,271)	88,271
Balance January 1, 1994	3,186,395	97,342
Options exercisable at January 1, 1994 at $13.03 to $57.20 per share	3,153,395	

</TABLE>

In December 1993, the Board of Directors adopted an amendment to the 1991 stock option plan, subject to shareholder approval at the April 1994 Annual Meeting, that would increase the number of shares available for future option grants by three million shares. As of January 1, 1994, there are an additional 981,896 options that have been granted at $45.20 per share, subject to shareholder approval of the increase in available shares.

NOTE L - INCOME TAXES

The provision for income taxes is computed based on the following amounts of income before income taxes:

<TABLE>
<CAPTION>

In thousands <S>	1993 <C>	1992 <C>	1991 <C>
Domestic	$356,109	$363,732	$235,991
Foreign	43,878	12,041	27,206

	1993	1992	1991
	$399,987	$375,773	$263,197

The provision for income taxes consists of:

In thousands	1993	1992	1991
Current:			
Federal	$125,966	$111,501	$86,506
Foreign	17,863	17,404	9,886
State	13,806	15,973	11,760
	157,635	144,878	108,152
Deferred, primarily federal	(4,063)	(6,136)	(6,285)
	$153,572	$138,742	$101,867

The reasons for the difference between income taxes computed by applying the statutory federal income tax rate and income tax expense in the financial statements are as follows:

In thousands	1993	1992	1991
Tax at federal statutory rate	$139,995	$127,763	$89,487
State income taxes, net of federal tax benefit	8,974	10,542	7,762
Amortization of intangible assets	4,234	4,781	4,069
Tax refund	-	(9,208)	-
Other, net	369	4,864	549
	$153,572	$138,742	$101,867

Deferred income tax liabilities and assets consist of the following:

In thousands	1993
Depreciation	$62,731
Inventories	22,141
Unremitted foreign earnings	16,341

Other	7,317
Deferred income tax liabilities	$108,530
Employee benefits	$21,699
Other accrued expenses	44,872
Inventories	14,278
Operating loss carryforwards	10,135
Foreign currency translation	6,927
	97,911
Valuation allowance	(6,733)
Deferred income tax assets	$91,178

</TABLE>
Income taxes paid were $152.1 million in 1993, $145.0 million in 1992 and $94.0 million in 1991. Interest income in 1993 includes $24.4 million and in 1992 includes $8.3 million relating to settlements of tax examinations of acquired companies.

NOTE M - LEASES

The Corporation leases certain facilities and equipment under noncancelable operating leases. Rental expense was $46.9 million in 1993, $30.2 million in 1992 and $24.6 million in 1991. Future minimum lease payments are $43.2 million, $37.2 million, $28.3 million, $19.9 million and $16.8 million for the years 1994 through 1998 and $64.9 million thereafter.

NOTE N - OPERATIONS BY GEOGRAPHIC AREA

<TABLE>
<CAPTION>

In thousands	1993	1992	1991
<S>	<C>	<C>	<C>
Net sales:			
United States	$3,678,577	$3,404,171	$2,679,909
Foreign	641,827	420,278	272,524
	$4,320,404	$3,824,449	$2,952,433
Operating profit:			
United States	$399,001	$426,348	$295,921
Foreign	70,891	34,253	35,937
	469,892	460,601	331,858
Corporate expenses	(38,083)	(31,221)	(27,804)
Interest, net	(37,387)	(53,615)	(55,155)
Other income, net	5,565	8	14,298
Income before income taxes	$399,987	$375,773	

			$263,197
Identifiable assets:			
United States	$2,178,754	$2,122,334	$1,769,253
Foreign	562,053	503,324	167,438
Corporate	136,541	86,722	190,222
	$2,877,348	$2,712,380	$2,126,913

</TABLE>

Foreign operations are conducted primarily in Europe. Foreign operations located elsewhere are not significant. Corporate assets consist primarily of cash and cash equivalents.

FINANCIAL SUMMARY

<TABLE>
<CAPTION>

In thousands, except per share amounts	1993	1992	1991	1990
<S>	<C>	<C>	<C>	<C>
Summary of Operations				
Net sales	$4,320,404	$3,824,449	$2,952,433	$2,612,613
Cost of products sold	2,974,861	2,603,726	2,039,787	1,874,590
Gross profit	1,345,543	1,220,723	912,646	738,023
Marketing, administrative and general expenses	913,734	791,343	608,592	530,770
Operating income	431,809	429,380	304,054	207,253
Interest, net	(37,387)	(53,615)	(55,155)	(64,938)
Miscellaneous, net	5,565	8	14,298	769
Income before income taxes	399,987	375,773	263,197	143,084
Income taxes	153,572	138,742	101,867	61,960
Net income	$246,415	$237,031	$161,330	$81,124
Per share of Common Stock 1				
Earnings-primary	$3.80	$3.97	$2.75	$1.35
Dividends	1.22	1.11	1.02	1.00
Average number of common shares outstanding	64,011	58,608	57,152	57,122
Net income as % of average common shareholders' equity	16.9%	23.0%	18.8%	9.9%
Net income as % of average total assets	8.5%	9.7%	8.0%	4.1%
Financial Position				
Accounts receivable, net	$511,887	$493,030	$333,073	$301,032
Inventories	778,767	742,474	537,027	436,657
Total current assets	1,500,180	1,365,573	1,071,109	824,249
Property, plant and equipment, net	712,759	711,087	577,019	537,178
Total assets	2,877,348	2,712,380	2,126,913	1,852,829
Total current liabilities	659,848	684,002	510,776	351,462
Long-term debt	527,573	767,641	583,209	585,142
Common shareholders' equity	1,547,400	1,153,971	938,078	823,126
Other Statistics				
Working capital	$840,332	$681,571	$560,333	$472,787
Current ratio	2.3	2.0	2.1	2.3
Total debt to capital ratio 2	30.3%	44.8%	42.2%	44.9%
Dividends	$82,831	$69,552	$62,712	$61,133
Purchase of Common Stock				29,950
Income retained in the business	163,584	167,479	98,618	(9,959)
Capital expenditures (excluding acquisitions)	209,494	207,202	110,762	110,143
Depreciation and amortization	125,765	108,281	90,991	97,850

Market Data				
Market price range 1	$56 1/2-39 1/2	$57 1/2-38 1/2	$41 1/2-17 5/8	$34 1/4-11 5/8
Book value per common share 1	23.99	19.39	16.26	14.44
Price earnings ratio-high-low	14.9-10.4	14.5-9.7	15.1-6.4	25.4-8.6
Rate of payout 3	32.1%	28.0%	37.1%	74.1%

</TABLE>

1 Per share computations and market price ranges have been adjusted to reflect two-for-one stock splits in April 1986 and December 1983.

2 Capital is defined as common shareholders' equity plus short- and long-term debt.

3 Dividends per share divided by earnings per share.

<TABLE>
<CAPTION>

1989	1988	1987	1986	1985	1984	1983
<S>	<C>	<C>	<C>	<C>	<C>	<C>
$2,532,711	$2,516,107	$2,573,762	$1,544,574	$1,481,182	$1,167,356	$1,100,956
1,753,476	1,751,577	1,758,773	1,002,856	951,368	742,959	707,931
779,235	764,530	814,989	541,718	529,814	424,397	393,025
466,371	459,929	456,383	278,175	239,825	191,589	177,535
312,864	304,601	358,606	263,543	289,989	232,808	215,490
(38,908)	(38,232)	(50,631)	(18,319)	(19,338)	1,875	4,607
9,789	8,561	5,770	4,219	1,466	5,948	5,704
283,745	274,930	313,745	249,443	272,117	240,631	225,801
107,734	101,270	134,051	112,985	132,700	115,885	106,400
$176,011	$173,660	$179,694	$136,458	$139,417	$124,746	$119,401
$2.72	$2.55	$2.65	$2.16	$2.25	$1.96	$1.82
.91	.85	.75	.66	.58	.52	.43
64,803	68,165	67,793	63,068	61,963	63,706	65,584
17.4%	16.8%	19.8%	21.5%	28.4%	29.8%	33.9%
9.3%	9.1%	9.4%	12.3%	16.2%	19.7%	23.1%
$319,981	$266,399	$285,370	$267,368	$148,423	$135,750	$102,912
507,451	422,801	493,024	465,988	208,745	175,812	154,183
873,532	786,466	912,038	877,064	436,804	378,017	401,121
513,927	482,248	507,106	488,898	315,538	304,067	157,784
1,889,764	1,759,862	1,925,656	1,897,782	860,193	807,675	567,161
325,057	231,024	463,993	452,876	145,052	188,774	102,953
637,549	302,348	322,888	437,558	124,280	153,294	44,351
819,777	1,095,383	980,591	831,249	554,223	441,370	

						399,911
$548,475	$555,442	$448,045	$424,188	$291,752	$189,243	$298,168
2.7	3.4	2.0	1.9	3.0	2.0	3.9
47.3%	22.9%	35.7%	45.4%	23.1%	34.1%	13.0%
$57,313	$57,958	$50,862	$42,124	$36,026	$32,607	$27,881
395,213					47,940	
(276,515)	115,702	128,832	94,334	103,391	44,199	91,520
125,294	64,137	90,817	60,775	53,142	30,714	59,643
91,029	88,934	89,689	54,966	50,075	26,842	20,091
$38 3/8-27 3/4	$33 7/8-24 3/4	$48 1/4-22	$36-24	$27-13	$16 1/4-10 7/8	$20 5/8-9 1/8
14.14	16.05	14.43	12.30	8.91	7.14	6.09
14.1-10.2	13.3-9.7	18.2-8.3	16.7-11.1	12.0-5.8	8.3-5.5	11.4-5.0
33.5%	33.3%	28.3%	30.6%	25.8%	26.3%	23.4%

</TABLE>

INVESTOR INFORMATION

Common Stock
Listed on the New York Stock Exchange and Pacific Stock Exchange-Trading symbol VFC

Shareholders of Record
As of February 1, 1994, there were 8,229 shareholders of record.

Dividend Policy
Quarterly dividends on VF Corporation Common Stock, when declared, are usually paid on or about the 20th day of March, June, September and December.

Dividend Reinvestment Plan
The Plan is offered to shareholders by First Chicago Trust Company of New York. The Plan provides for automatic dividend reinvestment and voluntary cash contributions for the purchase of additional shares of VF Corporation Common Stock. Questions concerning general Plan information should be directed to the Office of the Vice President/Secretary of VF Corporation.

Dividend Direct Deposit
Shareholders may have their dividends deposited into their savings or checking account at any bank that is a member of the Automated Clearing House (ACH) system. A brochure describing this service may be obtained by contacting First Chicago or VF Corporation.

Quarterly Common Stock Price Information
The high and low sales prices for the periods indicated were as follows:

<TABLE>
<CAPTION>

	1993		1992		1991	
	High	Low	High	Low	High	Low
First quarter	$56 1/2	$44 3/4	$46 7/8	$38 1/2	$27	$17 5/8
Second quarter	51 3/4	45 3/4	47 7/8	40 1/2	31 7/8	25
Third quarter	47 1/4	40 3/8	50 1/4	43	35 3/8	28
Fourth quarter	46 1/4	39 1/2	57 1/2	45 1/8	41 1/2	33 1/2

</TABLE>

EXHIBIT 21

VF CORPORATION
SUBSIDIARIES OF THE CORPORATION

Following is a listing of the significant subsidiaries of the Corporation, all of which are wholly owned:

Name	Jurisdiction of Organization
Bassett-Walker, Inc.	Virginia
Blue Bell, Inc.	Delaware
D. J. Industries, Inc.	Delaware
Healthtex, Inc.	Delaware
JanSport, Inc.	Delaware
Jantzen Inc.	Nevada
The Lee Apparel Company, Inc.	Pennsylvania
Lee Apparel (U.K.) Ltd.	N. Ireland
The H. D. Lee GmbH	Germany
The H. D. Lee Company, Inc.	Delaware
Lee Europe N.V.	Belgium
Les Dessous Feminis Sandefo, S.A.	France
Lou Diffusion, S.A.	France
Red Kap Industries, Inc.	Delaware
VF Factory Outlet, Inc.	Delaware
VF International Division, Inc.	Delaware
VF France, S.A.	France
Vanity Fair, Inc.	Delaware
Vanity Fair Mills, Inc.	Alabama
Vives Vidal, S.A.	Spain
Wrangler Limited	United Kingdom
Wrangler Germany GmbH	Germany

Excludes subsidiaries which, if considered as a single subsidiary, would not constitute a significant subsidiary at January 1, 1994.

EXHIBIT 23.1

Consent of Independent Auditors

We consent to the incorporation by reference in this Annual Report (Form 10-K) of VF Corporation of our report dated February 4, 1994, included in the 1993 Annual Report to Shareholders of VF Corporation.

Our audits also included the financial statement schedules of VF Corporation listed in item 14(a). These schedules are the responsibility of the Company's management. Our responsibility is to express an opinion based on our audits. In our opinion, the financial statement schedules referred to above, when considered in relation to the basic financial statements taken as a whole, present fairly in all material respects the information set forth therein.

We also consent to the incorporation by reference in (1) Registration No. 33-55014, which acts as Post-Effective Amendment No. 2 to Registration Statement No. 33-26566 on Forms S-8/S-3 and Post-Effective Amendment No. 6 to Registration Statement No. 2-85579 on Forms S-8/S-3, (2) Registration Statement No. 33-33621 on Form S-8, which acts as Post-Effective Amendment No. 2 to Registration Statement No. 2-99945 on Form S-8, (3) Registration Statement No. 33-47329, which acts as Post-Effective Amendment No. 2 to Registration Statement No. 33-30889 on Form S-3, (4) Registration Statement No. 33-10491 on Form S-3 and (5) Registration Statement No. 33-41241 on Form S-8 of our report dated February 4, 1994, with respect to the consolidated financial statements incorporated herein by reference and our report included in the preceding paragraph with respect to the financial statement schedules included in the 1993 Annual Report (Form 10-K) of VF Corporation.

ERNST & YOUNG

Reading, Pennsylvania
March 22, 1994

EXHIBIT 23.2

Consent of Independent Auditors

We consent to the incorporation by reference in (1) Registration Statement No. 33-55014, which acts as Post-Effective Amendment No. 2 to Registration Statement No. 33-26566 on Forms S-8/S-3 and Post-Effective Amendment No. 6 to Registration Statement No. 2-85579 on Forms S-8/S-3, and (2) Registration Statement No. 33-33621 on Form S-8, which acts as Post-Effective Amendment No. 2 to Registration Statement No. 2-99945 on Form S-8 of our report dated March 18, 1994, with respect to the financial statements included in the Annual Report on Form 11-K of the VF Corporation Tax-Advantaged Savings Plan for the Salaried Employees for the year ended December 31, 1993.

ERNST & YOUNG

Reading, Pennsylvania
March 22, 1994

EXHIBIT 24

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that V.F. Corporation and the undersigned directors and officers of V.F. Corporation do hereby constitute and appoint G. G. Johnson, L. M. Tarnoski and R. K. Shearer, and each of them, true and lawful attorneys-in-fact of the undersigned to execute on their behalf the Annual Report of V.F. Corporation on Form 10-K (including any amendments thereof) of the Securities and Exchange Commission for the fiscal year of V.F. Corporation ended January 1, 1994.

IN WITNESS WHEREOF, each of the undersigned has duly executed this Power of Attorney this 8th day of February, 1994.

ATTEST:

/s/ L. M. Tarnoski
L. M. Tarnoski
Secretary

V.F. CORPORATION

By:/s/ L. R. Pugh
L. R. Pugh
Chairman of the Board and
Chief Executive Officer

Principal Executive Officer:

/s/ L. R. Pugh
L. R. Pugh, Chairman of the
of the Board, Chief Executive
Officer and Director

Principal Financial Officer:

/s/ G. G. Johnson
G. G. Johnson
Vice President-Finance and
Chief Financial Officer

Principal Accounting Officer:

/s/ R. K. Shearer
R. K. Shearer, Controller

/s/ Robert D. Buzzell
Robert D. Buzzell, Director

/s/ Edward E. Crutchfield, Jr.
Edward E. Crutchfield, Jr.,
Director

/s/ Ursula F. Fairbairn
Ursula F. Fairbairn, Director

/s/ Barbara S. Feigin
Barbara S. Feigin, Director

/s/ Roger S. Hillas
Roger S. Hillas, Director

/s/ Leon C. Holt, Jr.
Leon C. Holt, Jr., Director

/s/ J. Berkley Ingram, Jr.
J. Berkley Ingram, Jr., Director

/s/ R. F. Longbine
R. F. Longbine, Director

/s/ Mackey J. McDonald
Mackey J. McDonald, Director

/s/ William E. Pike
William E. Pike, Director

/s/ M. Rust Sharp
M. Rust Sharp, Director

/s/ L. D. Walker
L. D. Walker, Director

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 11-K

Annual Report

[X] Annual Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934 [Fee Required]

For the year ended DECEMBER 31, 1993

or

[ ] Transition Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934 [No Fee Required]

For the transition period from --------------------- to ---------------------

Commission file number 1-5256

V.F. CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES

(Full title of plan)

1047 NORTH PARK ROAD, WYOMISSING, PA 19610

(Address of principal offices)

Registrant's telephone number, including area code (610) 378-1151

Item 1. Changes in the Plan

During 1991, two new investment programs were added (the Equity Growth Fund and the Equity Growth & Income Fund), and one fund was eliminated (Equity Income Fund). The goal of the new Equity Growth Fund is capital appreciation. This Fund is primarily invested in common stock and securities convertible into common stock, although a portion of the Fund's assets may be invested in debt securities. The Equity Growth and Income Fund replaced the Equity Income Fund and places greater emphases on capital appreciation. The goal of the Growth and Income Fund is to seek long-term capital growth, current income and growth of income consistent with reasonable investment risk.

Item 2. Changes in Investment Policy

There have been no changes during the year in the policy with respect to the kind of securities or other investments in which funds held under the Plan may be invested.

Item 3. Contributions Under the Plan

Contributions made by VF Corporation ("Corporation") are measured by reference to the employee's contributions and are not discretionary.

Item 4. Participating Employees

There were approximately 6,377 enrolled participants in the Plan as of December 31, 1993, out of approximately 7,173 eligible employees.

Item 5. Administration of the Plan

(a) The Plan provides that a Committee of three persons be appointed to administer the Plan. The Committee, the VF Corporation Pension Plan Committee, is comprised of the following officers of the Corporation: Lori M. Tarnoski, Vice President and Secretary; Harold D. McKemy, Vice President - Treasury and Financial Services; and Harold E. Addis, Vice President - Human Resources and Administration. All committee persons are located at the Corporation's headquarters: 1047 North Park Road, Wyomissing, PA 19610. Each of these individuals is an employee of the Corporation and participates in the Plan. The Committee has the power to adopt rules and regulations for carrying out and administering the Plan and has the full authority and power to construe, interpret and administer the Plan. Committee members receive no compensation from the Plan.

(b) All expenses of administration of the Plan, including Trustee fees, are paid by the Corporation.

Item 6. Custodian of Investments

(a) The Corporation has entered into a Trust Agreement under which United Missouri Bank of Kansas City, N.A., 10th and Grand, P.O. Box 226, Kansas City, MO 64141, has been appointed as Trustee under the Plan. Under the terms of the Trust Agreement, United Missouri Bank of Kansas City, N.A. holds and invests all assets of the Plan, subject to the direction of each of the participants of the Plan regarding the fund or funds to receive contributions.

(b) The custodian's compensation is paid by the Corporation.

(c) No bond was furnished or is required to be furnished by the Trustee.

Item 7. Reports to Participating Employees

Each participant receives a quarterly statement showing the amounts contributed by him/her to each of the funds during the calendar quarter and the market values as of the end of each quarter. The statement also shows the Corporation's matching contributions allocated to the participant through the Employee Stock Ownership Plan, which are invested in ESOP Preferred Stock, and the fair values based on the preferred stock's stated redemption price of $30.875 per share or 80% of the market value of the Corporation's Common Stock, whichever is greater.

Item 8. Investment of Funds

Each participant by written election directs the Trustee to invest his/her own contributions in one or more of the following funds:

- Money Market Fund
- Fixed Income Fund
- Equity Growth & Income Fund
- Equity Growth Fund
- VF Corporation Stock Fund (investing in common stock of the Corporation)

Brokerage commissions of $6,436, $6,166 and $6,852 for the years ended December 31, 1993, 1992 and 1991 were paid by the Trustee to acquire the Corporation's common stock for the Plan.

The Corporation's matching contributions go solely to the ESOP. These contributions are allocated to participants who receive full value in the form of ESOP Preferred Stock and are used by the ESOP to pay debt service on a loan from the Corporation.

Item 9. Financial Statements and Exhibits

<TABLE>
<CAPTION>

</TABLE>

Schedules:

Schedules I, II and III have been omitted because the required information is included in the financial statements and the related notes.

(b)Exhibits - none

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the VF Corporation Pension Plan Committee has duly caused this annual report to be signed by the undersigned thereunto duly authorized.

VF Corporation Tax-Advantaged Savings Plan
for Salaried Employees

By: /s/ Harold E. Addis

Harold E. Addis, Secretary of the
VF Corporation Pension Plan Committee

Date: March 24, 1994

Report of Independent Auditors

VF Corporation Pension Plan Committee
VF Corporation Tax-Advantaged Savings
Plan for Salaried Employees

We have audited the accompanying statements of net assets available for benefits of the VF Corporation Tax-Advantaged Savings Plan for Salaried Employees as of December 31, 1993 and 1992, and the related statements of changes in net assets available for benefits for each of the three years in the period ended December 31, 1993. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the VF Corporation Tax-Advantaged Savings Plan for Salaried Employees at December 31, 1993 and 1992, and the changes in its net assets available for benefits for each of the three years in the period ended December 31, 1993, in conformity with generally accepted accounting principles.

ERNST & YOUNG

Reading, Pennsylvania
March 18, 1994

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

COMBINED PLAN

ASSETS	December 31 1993	December 31 1992
Investments at fair value		
VF Corporation Common Stock - 395,009 shares in 1993 398,239 shares in 1992	$ 18,219,790	$ 21,206,226
VF Corporation ESOP Preferred Stock - 2,050,491 shares in 1993 2,072,413 shares in 1992	75,663,118	88,284,786
United States government obligations	13,673,576	11,024,047
Other Securities	40,149,325	31,689,608
Total investments	147,705,809	152,204,667
Dividends and interest receivable	246,092	202,910
Loans receivable from participants	5,718,544	3,444,683
TOTAL ASSETS	153,670,445	155,852,260
LIABILITIES		
Withdrawals and terminations payable to participants	861,855	836,485
Employee Stock Ownership Plan obligation	56,121,089	59,255,410
Forfeitures related to withdrawals and terminations payable	16,943	18,281
TOTAL LIABILITIES	56,999,887	60,110,176
Net assets available for benefits	$ 96,670,558	$ 95,742,084

See notes to financial statements.

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

MONEY MARKET FUND AND FIXED INCOME FUND

ASSETS	Money Market Fund December 31 1993	Money Market Fund December 31 1992	Fixed Income and December 31 1993	Fixed Income and December 31 1992
Investments, at fair value				
United States government obligations	$ 0	$ 0	$13,673,576	$11,024,047
Other securities	5,406,831	6,020,628	1,460,947	2,726,393
Total investments	5,406,831	6,020,628	15,134,523	13,750,440
Dividends and interest receivable	15,686	16	228,310	200,921
Loans receivable from participants	1,040,317	733,395	1,133,339	723,886
TOTAL ASSETS	6,462,834	6,754,039	16,496,172	14,675,247
LIABILITIES				
Withdrawals and terminations payable to participants	100,468	35,360	136,218	280,041
Forfeitures related to withdrawals and terminations payable	163	190	202	46

TOTAL LIABILITIES	100,631	35,550	136,420	280,087
Net assets available for benefits	$ 6,362,203	$ 6,718,489	$16,359,752	$14,395,160

</TABLE>

See notes to financial statements.

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

EQUITY GROWTH & INCOME FUND AND EQUITY GROWTH FUND

<TABLE>
<CAPTION>

	Equity Growth & Income Fund December 31		Equity Growth Fund December 31	
ASSETS	1993	1992	1993	1992
<S>	<C>	<C>	<C>	<C>
Investments, at fair value				
Other securities	$ 22,366,528	$ 16,962,346	$ 10,684,033	$ 5,756,310
Total investments	22,366,528	16,962,346	10,684,033	5,756,310
Dividends and interest receivable	82	45	67	45
Loans receivable from participants	1,550,713	897,209	379,273	180,006
TOTAL ASSETS	23,917,323	17,859,600	11,063,373	5,936,361
LIABILITIES				
Withdrawals and terminations payable to participants	225,221	176,167	97,948	50,996
Forfeitures related to withdrawals and terminations	821	294	65	8
TOTAL LIABILITIES	226,042	176,461	98,013	51,004
Net assets available for benefits	$ 23,691,281	$ 17,683,139	$ 10,965,360	$ 5,885,357

</TABLE>

See notes to financial statements.

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

VF CORPORATION COMMON STOCK FUND AND EMPLOYEE STOCK OWNERSHIP PLAN

<TABLE>
<CAPTION>

	VF Corporation Common Stock Fund December 31		Employee Stock Ownership Plan December 31	
ASSETS	1993	1992	1993	1992
<S>	<C>	<C>	<C>	<C>

Investments, at fair value				
VF Corporation Common Stock 395,009 shares in 1993 398,239 shares in 1992	$18,219,790	$21,206,226	$ 0	$ 0
VF Corporation ESOP Preferred Stock 2,050,491 shares in 1993 2,072,413 shares in 1992	0	0	75,663,118	88,284,786
Other securities	189,091	162,291	41,895	61,640
Total investments	18,408,881	21,368,517	75,705,013	88,346,426
Dividends and interest receivable	300	330	1,647	1,553
Loans receivable from participants	1,614,902	910,187	0	0
TOTAL ASSETS	20,024,083	22,279,034	75,706,660	88,347,979
LIABILITIES				
Withdrawals and terminations payable to participants	140,009	166,448	161,991	127,473
Employee Stock Ownership Plan obligation	0	0	56,121,089	59,255,410
Forfeitures related to withdrawals and terminations payable	600	130	15,092	17,613
TOTAL LIABILITIES	140,609	166,578	56,298,172	59,400,496
Net assets available for benefits	$19,883,474	$22,112,456	$19,408,488	$28,947,483

</TABLE>

See notes to financial statements.

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

COMBINED PLAN

<TABLE>
<CAPTION>

	Years Ended December 31		
	1993	1992	1991
<S>	<C>	<C>	<C>
Investment Income			
Dividends on VF Corporation Common Stock	$ 492,821	$ 432,281	$ 355,576
Dividends on ESOP Preferred Stock	4,290,967	4,335,278	4,366,486
Interest	1,052,117	975,168	947,148
Income from mutual funds and bank common trust funds	2,285,814	3,257,792	1,185,342
	8,121,719	9,000,519	6,854,552
Contributions			
Interest on loan repayments	288,773	204,448	138,806
Participants	10,822,389	9,485,940	9,676,455
VF Corporation	4,542,628	3,960,222	4,118,120
	15,653,790	13,650,610	13,933,381
Withdrawals	(4,975,559)	(4,862,648)	(3,150,766)
Forfeitures that reduce VF Corporation contributions	(146,621)	(71,919)	(191,277)
Interest on Employee Stock Ownership Plan obligation	(5,698,769)	(5,954,445)	(6,173,138)
Net realized gain (loss) on investments	794,846	421,571	(386,635)

Net unrealized (depreciation) appreciation in fair value of investments	(12,820,932)	26,406,953	12,023,944
Net increase	928,474	38,590,641	22,910,061
Net assets available for benefits at beginning of year	95,742,084	57,151,443	34,241,382
Net assets available for benefits at end of year	$ 96,670,558	$95,742,084	$ 57,151,443

</TABLE>

See notes to financial statements.

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

MONEY MARKET FUND

<TABLE>
<CAPTION>

	Years Ended December 31		
	1993	1992	1991
<S>	<C>	<C>	<C>
Investment Income			
Income from mutual funds and bank common trust funds	$ 185,319	$ 196,134	$ 411,461
	185,319	196,134	411,461
Contributions			
Interest on loan repayments	29,013	26,475	28,836
Participants	965,642	1,160,453	1,717,180
	994,655	1,186,928	1,746,016
Withdrawals	(427,805)	(582,038)	(570,553)
Forfeitures that reduce VF Corporation contributions	(2,177)	(1,268)	(10,558)
Fund transfers	(1,106,278)	(1,063,530)	(987,938)
Net (decrease) increase	(356,286)	(263,774)	588,428
Net assets available for benefits at beginning of year	6,718,489	6,982,263	6,393,835
Net assets available for benefits at end of year	$ 6,362,203	$ 6,718,489	$ 6,982,263

</TABLE>

See notes to financial statements.

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FIXED INCOME FUND

	Years Ended December 31		
	1993	1992	1991
Investment Income			
Interest	$ 1,052,117	$ 975,168	$ 947,148
Income from mutual funds and bank common trust funds	10,278	18,207	29,838
	1,062,395	993,375	976,986
Contributions			
Interest on loan repayments	51,108	40,561	38,703
Participants	2,339,497	2,240,187	2,587,408
	2,390,605	2,280,748	2,626,111
Withdrawals	(1,157,076)	(1,286,865)	(987,185)
Forfeitures that reduce VF Corporation contributions	(1,946)	(3,233)	(18,558)
Net realized loss on investments	(12,656)	(15,069)	(11,682)
Net unrealized (depreciation) appreciation in fair value of investments	(12,832)	(30,255)	47,068
Fund transfers, net	(303,898)	209,157	(612,377)
Net increase	1,964,592	2,147,858	2,020,363
Net assets available for benefits at beginning of year	14,395,160	12,247,302	10,226,939
Net assets available for benefits at end of year	$ 16,359,752	$ 14,395,160	$ 12,247,302

See notes to financial statements.

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

EQUITY GROWTH & INCOME FUND

<TABLE>
<CAPTION>

Years Ended December 31

	1993	1992	1991
Investment Income			
Income from mutual funds and bank common trust funds	$ 1,197,977	$ 2,219,621	$ 41,426
	1,197,977	2,219,621	41,426
Contributions			
Interest on loan repayments	84,286	55,468	9,571
Participants	3,056,697	2,486,856	625,886
	3,140,983	2,542,324	635,457
Withdrawals	(1,170,331)	(1,171,833)	(190,301)
Forfeitures that reduce VF Corporation contributions	(3,966)	(2,564)	(6,822)
Net realized gain on investments	117,328	29,069	26,558
Net unrealized appreciation (depreciation) in fair value of investments	2,097,687	(565,714)	603,421
Fund transfers, net	628,464	442,288	13,080,209
Net increase	6,008,142	3,493,191	14,189,948
Net assets available for benefits at beginning of year	17,683,139	14,189,948	0
Net assets available for benefits at end of year	$ 23,691,281	$ 17,683,139	$ 14,189,948

</TABLE>

See notes to financial statements.

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

EQUITY GROWTH FUND

<TABLE>
<CAPTION>

	Years Ended December 31		
	1993	1992	1991
Investment Income			
Income from mutual funds and bank common trust funds	$ 877,085	$ 807,786	$ 215,844
	877,085	807,786	215,844

Contributions			
Interest on loan repayments	35,211	21,514	4,139
Participants	1,450,084	1,067,754	239,853
	1,485,295	1,089,268	243,992
Withdrawals	(409,898)	(93,788)	(221,738)
Forfeitures that reduce VF Corporation contributions	(1,512)	(641)	(1,170)
Net realized gain (loss) on investments	5,543	(27,894)	0
Net unrealized appreciation (depreciation) in fair value of investments	651,820	(417,780)	12,190
Fund transfers, net	2,471,670	501,959	3,777,329
Net increase	5,080,003	1,858,910	4,026,447
Net assets available for benefits at beginning of year	5,885,357	4,026,447	0
Net assets available for benefits at end of year	$ 10,965,360	$ 5,885,357	$ 4,026,447

</TABLE>

See notes to financial statements.

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

VF CORPORATION COMMON STOCK FUND

<TABLE>
<CAPTION>

	Years Ended December 31		
<S>	1993 <C>	1992 <C>	1991 <C>
Investment Income			
Dividends on VF Corporation Common Stock	$ 492,821	$ 432,281	$ 355,576
Income from mutual funds and bank common trust funds	2,559	2,725	8,522
	495,380	435,006	364,098
Contributions			
Interest on loan repayments	89,155	60,430	33,614
Participants	3,010,469	2,530,690	2,385,273
	3,099,624	2,591,120	2,418,887
Withdrawals	(1,023,379)	(1,152,194)	(587,153)
Forfeitures that reduce VF Corporation contributions	(4,057)	(3,145)	(12,549)

Net realized gain on investments	506,187	435,465	32,930
Net unrealized (depreciation) appreciation in fair value of investments	(3,612,779)	4,831,401	7,208,353
Fund transfers, net	(1,689,958)	(89,874)	(157,064)
Net (decrease) increase	(2,228,982)	7,047,779	9,267,502
Net assets available for benefits at beginning of year	22,112,456	15,064,677	5,797,175
Net assets available for benefits at end of year	$ 19,883,474	$ 22,112,456	$ 15,064,677

</TABLE>

See notes to financial statements.

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

EMPLOYEE STOCK OWNERSHIP PLAN

<TABLE>
<CAPTION>

	Years Ended December 31		
	1993	1992	1991
<S>	<C>	<C>	<C>
Investment Income			
Dividends on ESOP Preferred Stock	$ 4,290,967	$ 4,335,278	$ 4,366,486
Income from mutual funds and bank common trust funds	12,596	13,319	24,019
	4,303,563	4,348,597	4,390,505
Contributions			
VF Corporation	4,542,628	3,960,222	4,118,120
	4,542,628	3,960,222	4,118,120
Withdrawals	(787,070)	(575,930)	(235,319)
Forfeitures that reduce VF Corporation contributions	(132,963)	(61,068)	(133,192)
Interest on Employee Stock Ownership Plan obligation	(5,698,769)	(5,954,445)	(6,173,138)
Net realized gain on investments	178,444	0	0
Net unrealized (depreciation) appreciation in fair value of investments	(11,944,828)	22,589,301	1,724,743
Net (decrease) increase	(9,538,995)	24,306,677	3,691,719
Net assets available for benefits at beginning of year	28,947,483	4,640,806	949,087
Net assets available for benefits at end of year	$ 19,408,488	$ 28,947,483	$ 4,640,806

</TABLE>

See notes to financial statements.

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

EQUITY INCOME FUND

<TABLE>
<CAPTION>

<S>	Year Ended December 31 1991 <C>
Investment Income	
Income from mutual funds and bank common trust funds	$ 454,232
	454,232
Contributions	
Interest on loan repayments	23,943
Participants	2,120,855
	2,144,798
Withdrawals	(358,517)
Forfeitures that reduce VF Corporation contributions	(8,428)
Net realized loss on investments	(434,441)
Net unrealized appreciation in fair value of investments	2,428,169
Fund transfers, net	(15,100,159)
Net decrease	(10,874,346)
Net assets available for benefits at beginning of year	10,874,346
Net assets available for benefits at end of year	$ 0

</TABLE>

See notes to financial statements.

VF CORPORATION TAX-ADVANTAGED SAVINGS PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS

NOTE A -- DESCRIPTION OF THE PLAN

Effective January 1, 1985, VF Corporation (the Corporation) adopted the VF Corporation Tax-Advantaged Savings Plan for Salaried Employees (the Plan), which is a cash or deferred plan under Section 401(k) of the Internal Revenue Code. Under the Plan, certain salaried employees of specified subsidiaries, having at least one year of credited service, may elect to contribute between 2% and 8% of their compensation to the Plan. The Corporation matches employee contributions by 50% for up to 6% of compensation contributed by the employee. Employees remain fully vested in their contributions to the Plan. The Corporation's matching contributions are vested monthly on a pro rata basis with full vesting after five years of service or upon normal or late retirement, disability or death.

Effective January 1990, the Corporation added an Employee Stock Ownership Plan (ESOP) per an amendment to the Plan. The ESOP purchased 2,105,263 shares of VF Corporation 6.75% Series B ESOP Convertible Preferred Stock (ESOP Preferred Stock) for $65.0 million. Each share of ESOP Preferred Stock, which has a redemption value of $30.88 plus cumulative accrued dividends, is convertible into an eight-tenths share of VF Corporation Common Stock and is entitled to one vote. The trustee for the ESOP may convert the ESOP Preferred Stock to Common Stock at any time or may cause the Corporation to redeem the ESOP Preferred Stock under certain circumstances. The ESOP Preferred Stock also has preference in liquidation over all other stock issues. The Corporation's matching contributions, all of which go to the ESOP, are allocated to employees in shares of ESOP Preferred Stock. Of the shares of ESOP Preferred Stock owned by the ESOP, 503,616 shares in 1993 and 375,834 shares in 1992 have been allocated to employees.

The ESOP's purchase of the ESOP Preferred Stock was funded by a loan of $65.0 million from the Corporation that bears interest at 9.8%. The obligation will be repaid in increasing installments through 2004 from future Corporation matching contributions to the ESOP and dividends on the ESOP Preferred Stock.

Effective January 1, 1992, the Plan was amended to exclude certain highly compensated employees, (Salary Grade 20 and above). Highly compensated employees have not been permitted to make contributions to the plan since December 31, 1991 but have continued to direct the investment of their Plan account balances.

Employee contributions are invested at the direction of the employee in one or more of the funds administered by the Plan's trustee. The investment programs of the Plan are as follows:

(a) Money Market Fund: Monies are invested in a money market fund.

(b) Fixed Income Fund: Monies are invested in investment vehicles that provide a fixed rate of return.

(c) Equity Growth & Income Fund: Monies are invested in investments with emphasis on capital appreciation.

(d) Equity Growth Fund: Monies are primarily invested in common stock, securities convertible into common stock and debt securities.

(e) VF Corporation Stock Fund: Monies are invested in Common Stock of the Corporation purchased on the open market at prevailing prices on the New York Stock Exchange on the date of purchase. Employees can direct no more than 50% of their contributions to the VF Corporation Stock Fund.

NOTE A -- DESCRIPTION OF THE PLAN (Continued)

Individual accounts are maintained for each participant; each account included the individual's contributions, Corporation matching contributions and investment funds' earnings. Accounts may become payable upon retirement, disability, death or termination of employment. Participants may also withdraw all or a portion of their accounts by filing a written request that demonstrates financial hardship. Participants may elect to receive distributions in a lump sum or in an annuity, or accounts may be rolled over into another IRS-approved tax deferral vehicle. Forfeitures of terminated participants' nonvested accounts are used to reduce Corporation contributions.

Participants may borrow from their individual account. They are charged interest at the Morgan Guaranty "Published" prime rate at the time of the loan and repay the principal within 60 months, or 120 months if the loan is for the purchase of their primary residence. Participants may borrow up to 100% of the Money Market Fund and 75% of remaining funds but may not borrow from the Corporation matching portion. Payment in full is required at termination of employment. There were 1,273 loans outstanding at December 31, 1993.

Although it has no intent to do so, the Corporation may terminate the Plan in whole or in part at any time. In the event of termination, participants become fully vested in their accounts.

The number of participants in each fund was as follows:

<TABLE>
<CAPTION>

	Years Ended December 31		
	1993	1992	1991
<S>	<C>	<C>	<C>
Money Market Fund	2,549	2,657	2,821
Fixed Income Fund	3,818	3,734	3,524
Equity Growth & Income Fund	4,665	4,125	3,643
Equity Growth Fund	2,776	3,914	3,573
VF Corporation Stock Fund	4,327	1,666	1,199
Employee Stock Ownership Plan	6,214	5,552	5,101

</TABLE>

The total number of participants in the Plan was less than the sum of participants shown above because many were participating in more than one fund.

NOTE B -- SIGNIFICANT ACCOUNTING POLICIES

Investments are stated at fair value. Securities traded on a national securities exchange are valued at the last reported sales price on the last business day of the plan year. The ESOP Preferred Stock is stated at fair value, based on the greater of 80% of the fair value of the Corporation's common stock or the preferred stock's stated redemption price. United States government obligations are valued at cost, which approximates market. For commercial notes, the Plan trustee has established a fair value based on yields currently available on comparable instruments. The fair value of the participation units owned by the Plan in mutual funds and bank common trust funds is based on quoted redemption values on the last business day of the plan year. Unallocated insurance contracts are valued at contract values as estimated by the insurer. Contract value represents contributions made under the contract, plus interest at the contract rate, less funds used to pay the insurance company's administrative expenses.

The changes in the difference between fair value and cost of investments are reflected as unrealized appreciation or depreciation in fair value of investments in the statements of changes in net assets available for benefits.

In determining the realized gain or loss on investments sold, the cost of investments has been determined on the average cost basis for marketable securities and on the identified cost basis for mutual funds and bank common trust funds, commercial notes and unallocated insurance contracts.

Administrative expenses consisting primarily of fees paid for legal, accounting and other services are paid directly by the Corporation in accordance with the Plan Agreement and are based on customary and reasonable rates for such services.

NOTE C -- INCOME TAXES

The Internal Revenue Service has determined and informed the Company by a letter dated May 12, 1987 that the Plan is qualified and the trust established under the Plan is tax-exempt under the appropriate sections of the Code. The Plan Administrator does not anticipate that changes in the Plan after the date of the amendments covered by the Internal Revenue Service determination letter will affect the qualified and tax-exempt status of the Plan and the Trust, respectively.

NOTE D -- INVESTMENTS

The net unrealized (depreciation) appreciation in fair value of investments included in Plan equity is as follows:

<TABLE>
<CAPTION>

	Net Unrealized (Depreciation) Appreciation in Fair Value for the Years Ended December 31		
	1993	1992	1991
<S>	<C>	<C>	<C>
Fair value as determined by quoted market or stated redemption price:			
VF Corporation Common Stock	$ (3,612,779)	$ 4,831,401	$ 7,208,353
ESOP Preferred Stock	(11,944,828)	22,589,301	1,724,743
Mutual funds and bank common trust funds	2,749,507	(983,494)	3,043,780
	(12,808,100)	26,437,208	11,976,876
Fair value as determined by Plan trustee:			
United States government obligations			
Commercial notes	(12,832)	(30,255)	47,068
Mutual funds and bank common trust funds			
Unallocated insurance contracts			
Cash			

	(12,832)	(30,255)	47,068
	$ (12,820,932)	$ 26,406,953	$ 12,023,944

</TABLE>
<TABLE>
<CAPTION>

	Fair Value at December 31		
	1993	1992	1991
<S>	<C>	<C>	<C>
Fair value as determined by quoted market or stated redemption price:			
VF Corporation Common Stock	$ 18,219,790	$ 21,206,226	$ 14,481,194
ESOP Preferred Stock	75,663,118	88,284,786	66,271,931
Mutual Funds and bank common trust funds	38,268,505	28,631,723	22,993,410
	132,151,413	138,122,735	103,746,535
Fair value as determined by Plan trustee:			
United States government obligations	13,673,576	11,024,047	8,987,377
Commercial notes	1,041,341	2,044,427	2,160,738
Mutual funds and bank common trust funds	621,992	807,326	2,098,612
Unallocated insurance contracts	217,487	206,132	193,394
Cash			11,424
	15,554,396	14,081,932	13,451,545
	$ 147,705,809	$ 152,204,667	$ 117,198,080

</TABLE>
Unrealized appreciation in fair value of investments at December 31, 1993 and 1992 was $20,043,051 and $32,863,983 respectively.

NOTE D -- INVESTMENTS (Continued)

The net realized gain (loss) on the disposition of investments was as follows:

<TABLE>
<CAPTION>

	1993	1992	1991
<S>	<C>	<C>	<C>
Aggregate proceeds	$47,003,365	$42,047,185	$57,139,515
Aggregate cost	46,208,519	41,625,614	57,526,150
Net realized gain (loss)	$ 794,846	$ 421,571	$ (386,635)

</TABLE>

Of the net realized gain, $684,631, $435,465 and $32,930 related to gains recognized on the sale of VF Common Stock and the conversion of VF Preferred Stock for the years ended 1993, 1992 and 1991, respectively.

NOTE D -- INVESTMENTS (Continued)

The fair value of individual investments that represent 5% or more of the Plan's net assets at December 31, 1993 and 1992 are as follows:

<TABLE>
<CAPTION>

	1993	1992

ESOP Preferred Stock	$75,663,118	$88,284,786
Fidelity Growth & Income Fund	22,264,551	16,899,837
VF Corporation Common Stock	18,219,790	21,206,226
Fidelity Magellan Fund	10,617,124	
Kemper Money Market Fund	5,386,830	

DECEMBER 31, 1993

NOTE D -- INVESTMENTS (Continued)

NAME OF ISSUER AND TITLE OF ISSUE	NUMBER OF SHARES OR PRINCIPAL AMOUNT	FAIR VALUE	COST
Securities of participating employer:			
VF Corporation Common Stock	395,009	$18,219,790	$12,964,413
VF Corporation 6.75% Series B ESOP Convertible Preferred Stock	2,050,491	75,663,118	63,308,910
		93,882,908	76,273,323
United States Government Obligations:			
Small Business Administration Loans: (Rates of 5.37% to 10.625%), Maturities of 3/24/94 to 8/14/08)	12,572,457	12,654,098	12,640,066
N.O.A.A. loan (Rate of 7.975%, Matures 1/2/97)	165,247	165,040	165,040
F.M.H.A. loans (Rates of 6.60% to 9.875%, Maturities of 2/01/96 to 12/05/04)	848,434	854,438	854,438
		13,673,576	13,659,544
Other Securities			
Mutual funds and bank common trust funds			
Kemper Money Market Fund	5,386,830	5,386,830	5,386,830
Fidelity Growth & Income Fund	1,002,005	22,264,551	20,129,157
Fidelity Magellan Fund	149,854	10,617,124	10,370,894
United Missouri Bank Funds			
Short-Term Money Market-I	377,978	377,978	377,978
Money Market Account	244,014	244,014	244,014
Commonwealth Life Ins. Co. Contracts	216,514	217,487	216,514
Bethel Marine Inc. (Rate of 8%, Maturity of 06/07/02)	208,000	206,143	206,143
Patriot Shipping Corporation	324,000	335,826	299,700

NOTE D -- INVESTMENTS Continued

NAME OF ISSUER AND TITLE OF ISSUE	NUMBER OF SHARES OR PRINCIPAL AMOUNT	FAIR VALUE	COST
Other Securities (continued):			
American Telephone & Telegraph (Maturity of 01/21/94)	250,000	$ 249,545	$ 249,365
US West Communications, Inc.			

(Maturity of 01/07/94)	250,000	249,827	249,296
		40,149,325	37,729,891
		$ 147,705,809	$ 127,662,758

</TABLE>