

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				
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nours per response	e 0.5			

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) 105 CORPORATE CENTER 01/01/2004 4. Relationship of Reporting Person(s) to Issuer	, 5					
BOULEVARD (Check all applicable) X Director 10% Owner	5. If Amendment, Date Original Filed(Month/Day/Year)					
GREENSBORO, NC 27408	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned						
	4. Nature of Indirect Beneficial Ownership (Instr. 5)					
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not requires the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, converti						
(Instr. 4) and Expiration Date (Month/Day/Year) Securities Underlying Derivative Security Price of Derivative Security (Instr. 4)	Ownership m of country: Direct Denetical Ownership (Instr. 5)					
Date Expiration Date Title Amount or Number of Title Column (I)	or Indirect str. 5)					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OTIS CLARENCE JR 105 CORPORATE CENTER BOULEVARD GREENSBORO, NC 27408	X			

Signatures

Mark R. Townsend for Clarence Otis, Jr. (Pursuant to Signing Authority attached)		01/08/2004
**Signature of Reporting Person		Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.