

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 11-K

ANNUAL REPORT

ANNUAL REPORT PURSUANT TO SECTION 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended DECEMBER 31, 2000

Commission file number: 1-5256

BLUE BELL SAVINGS, PROFIT SHARING AND RETIREMENT PLAN  
(Full title of plan)

628 GREEN VALLEY ROAD, SUITE 500  
GREENSBORO, NC 27408  
(Address of principal executive offices)

(336) 547-6000  
(Registrant's telephone number, including area code)

1

Item 1. Changes in the Plan

None

Item 2. Changes in Investment Policy

None

Item 3. Contributions Under the Plan

None. This is a frozen Plan.

Item 4. Participating Employees

There were approximately 1,235 enrolled participants in the Plan as of December 31, 2000.

Item 5. Administration of the Plan

(a) The Plan provides that a Committee of three persons be appointed to administer the Plan. The Committee, the Blue Bell Pension and Profit Sharing Committee, is comprised of the following officers and director of the Corporation: Donald P. Laws, Vice President - VF Jeanswear Limited Partnership; Susan L. Williams, Vice President - Human Resources of VF Corporation; Joseph R. Karns, Vice President - Human Resources - VF Services, Inc.; and Len T. Ebright, Director Corporate Finance of VF Corporation. Each of these individuals is an employee of VF Corporation (the Corporation). The Committee has the power to adopt rules and regulations for carrying out and administering the Plan and has the full authority and power to construe, interpret and administer the Plan. Committee members receive no compensation from the Plan.

(b) All expenses of administration of the Plan, including Trustee fees, are paid by the Plan.

2

Item 6. Custodian of Investments

- (a) The Corporation has entered into a Trust Agreement under which Fidelity Management Trust Company, 300 Puritan Way, Marlboro, MA 01752, has been appointed as Trustee under the Plan. Under the terms of the Trustee Agreement, Fidelity Management Trust Company holds and invests all assets of the Plan with the exception of the Fixed Income Fund trusteeed by UMB Bank, n.a., subject to the direction of each of the participants of the Plan regarding their investment fund or funds.
- (b) The custodian's compensation is paid by the Plan.
- (c) No bond was furnished or is required to be furnished by the Trustee.

Item 7. Reports to Participating Employees

Each participant receives a quarterly statement showing the market values of investments as of the end of each quarter.

Item 8. Investment of Funds

Each participant by using the Fidelity Voice Response System or their internet site may direct Fidelity to invest his/her own contributions in one or more of the following funds:

- - Money Market Fund
- - Fixed Income
- - Balanced Fund
- - Equity Growth & Income Fund
- - Index 500 Fund
- - Dividend Growth Fund
- - Small-Cap Value Fund
- - Small-Cap Growth Fund
- - Foreign Fund
- - VF Corporation Common Stock Fund (investing in common stock of the Corporation)
- - Mutual Fund Window

Brokerage commissions of \$1,469, \$9,464, and \$14,800 for the years ended December 31, 2000, 1999, and 1998 were paid by the Trustee to acquire and sell the Corporation's common stock for the Plan.

3

Item 9. Financial Statements and Exhibits

<TABLE>	
<CAPTION>	
(a) Financial Statements	Page No.
<S>	<C>
Report of Independent Accountants	6
Statements of Net Assets Available for Benefits, December 31, 2000 and 1999	7
Statements of Changes in Net Assets Available for Benefits - For the Years Ended December 31, 2000, 1999, and 1998	8
Notes to Financial Statements	9
Supplemental Schedules*:	
Schedule H - Line 4i - Schedule of Assets Held for Investment Purposes	14
* - Other schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.	
(b) Exhibits	
Exhibit 23.1 - Consent of Independent Accountants	15
</TABLE>	

4

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Blue Bell Pension & Profit Sharing Committee has duly caused this annual report to be signed by the undersigned thereunto duly authorized.

Blue Bell Savings, Profit Sharing and Retirement Plan

By: /s/Frank C. Pickard III  
 -----  
 Frank C. Pickard III  
 Vice President, Treasurer  
 VF Corporation

Date: April 30, 2001

5  
 Report of Independent Accountants

Blue Bell Pension and Profit Sharing Committee  
 Blue Bell Savings, Profit Sharing and Retirement Plan

In our opinion, the accompanying statements of net assets available for benefits and the related statements of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the Blue Bell Savings, Profit Sharing and Retirement Plan (the "Plan") at December 31, 2000 and December 31, 1999, and the changes in net assets available for benefits for the three years ended December 31, 2000 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets held for investment purposes and of reportable transactions are presented for the purposes of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ PricewaterhouseCoopers LLP  
 Greensboro, North Carolina  
 March 30, 2001

6  
 BLUE BELL SAVINGS, PROFIT SHARING AND RETIREMENT PLAN  
 STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

<TABLE>  
 <CAPTION>

ASSETS	December 31	
	2000	1999
-----	----	----
<S>	<C>	<C>
Investments, at fair value		
VF Corporation Common Stock -	\$ 13,485,864	\$ 12,215,370
372,126 shares in 2000		
407,179 shares in 1999		
Other securities	160,106,156	187,520,604
	-----	-----
Total investments	173,592,020	199,735,974
	-----	-----
TOTAL ASSETS	173,592,020	199,735,974

Net Assets Available for Benefits	\$173,592,020	\$199,735,974
	=====	=====

</TABLE>

See notes to financial statements.

7

BLUE BELL SAVINGS, PROFIT SHARING AND RETIREMENT PLAN  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

<TABLE>  
<CAPTION>

	Year Ended December 31		
	2000	1999	1998
	-----	-----	-----
<S>	<C>	<C>	<C>
Investment income			
Interest	\$ 14,219	\$ 1,846,177	\$ 2,667,976
Dividends on VF Corporation Common Stock	329,845	360,724	421,579
Income from mutual funds and bank common trust funds	8,462,753	6,763,880	7,477,108
	-----	-----	-----
	8,806,817	8,970,781	10,566,663
	-----	-----	-----
Withdrawals	(24,094,324)	(19,906,823)	(8,869,337)
Expenses	(87,367)	45,032	(189,117)
Net realized and unrealized depreciation in fair value of investments	(10,769,080)	5,138,552	19,019,351
	-----	-----	-----
Net increase (decrease)	(26,143,954)	(5,752,458)	20,527,560
Net assets available for benefits at beginning of year	199,735,974	205,488,432	184,960,872
	-----	-----	-----
Net assets available for benefits at end of year	\$ 173,592,020	\$ 199,735,974	\$ 205,488,432
	=====	=====	=====

</TABLE>

See notes to financial statements.

8

BLUE BELL SAVINGS, PROFIT SHARING AND RETIREMENT PLAN  
NOTES TO FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF THE PLAN

General - The Plan is an employee contributory defined contribution plan covering all salaried employees of former Blue Bell, Inc. and certain subsidiaries (the "Company") who met age and service requirements and were employed prior to September 30, 1988. VF Corporation ("VF") assumed responsibility for sponsorship of the plan following VF's acquisition of Blue Bell, Inc. The Plan is a frozen plan, under which participants no longer accrue benefits but that will remain in existence as long as necessary to pay accrued benefits. It is subject to provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Details of the Plan are available in the booklet "Blue Bell Savings, Profit Sharing and Retirement Plan".

Vesting - The Plan is frozen, and all participants are fully vested. No further contributions have or will be made by either the Company or participants.

Participant Accounts - Each participant's account is credited with earnings. Earnings are based upon the balance each of the participants has in each of the respective funds.

Employee accounts are invested at the direction of the employee in one or more of the funds administered by the Plan's trustees. All Plan assets are trusted by Fidelity Management Trust Company with the exception of the Fixed Income Fund which is trusted by UMB Bank, n.a. Members have the opportunity to change investment elections daily. A member's investment election will continue in effect until changed by the member pursuant to a subsequent investment election. The investment programs of the Plan are as follows:

- (a) Money Market Fund: Monies are invested in a money market fund.
- (b) Fixed Income Fund: Monies are invested in investments that provide a fixed rate of return.

- (c) **Balanced Fund:** Monies are invested in investments to obtain as much income as possible, consistent with the preservation and conservation of capital.
  - (d) **Equity Growth & Income Fund:** Monies are invested in investments that are currently paying dividends and/or offer prospects for growth of capital and future income, with emphasis on capital appreciation.
  - (e) **Index 500 Fund:** Monies are invested in the 500 stocks that make up the S&P 500 Stock Price Index.
  - (f) **Dividend Growth Fund:** Monies are invested in stocks of companies that have the potential to increase the amount of their dividends or begin paying them if none are being paid now.
  - (g) **Small-Cap Value Fund:** Monies are invested in U.S. common stocks of small companies whose price is undervalued.
  - (h) **Small-Cap Growth Fund:** Monies invested in small and medium size companies with undervalued assets or favorable growth prospects.
  - (i) **Foreign Fund:** Monies are invested in stocks and debt obligations of companies and governments outside the United States.
- 9
- (j) **VF Corporation Common Stock Fund:** Monies are invested in Common Stock of the Corporation purchased at prevailing prices on the New York Stock Exchange on the date of purchase. Employees can direct no more than 50% of their contributions to the VF Corporation Common Stock Fund.
  - (k) **Mutual Fund Window:** The option allows participants to select from over 160 mutual funds offered through Fidelity Investments Funds Net Program and additional Fidelity Fund options.

The number of participants in each fund was as follows:

<TABLE>  
<CAPTION>

	Year Ended December 31	
	2000	1999
	----	----
<S>	<C>	<C>
Money Market Fund	342	370
Fixed Income Fund	545	629
Balanced Fund	211	255
Equity Growth & Income Fund	760	873
Index 500 Fund	641	740
Dividend Growth Fund	17	6
Small-Cap Value Fund	81	118
Small-Cap Growth Fund	131	158
Foreign Fund	138	152
VF Corporation Common Stock Fund	620	700

</TABLE>

The total number of participants in the Plan was less than the sum of participants shown above because many were participating in more than one fund.

**Distributions -** Distributions to participants or their beneficiaries are payable at the time of normal retirement, early retirement for those who qualify, qualifying layoff, death, or disability while employed by the Company. In addition, participants are entitled annually to withdraw the lesser of up to 25% of their individual account balance or \$10,000, for any reason. Various methods are available for settlement of a participant's vested account balance including lump-sum cash settlement, periodic payments, and purchase of an annuity. Distributions are recorded when paid.

**Plan Termination -** Although it has no intent to do so, the Board of Directors of the Company may amend, modify, or terminate the Plan at any time. In the event the Plan is terminated, each member is entitled to his or her proportionate share of net assets available for benefits as of the termination date.

**NOTE B - SIGNIFICANT ACCOUNTING POLICIES**

**General -** Administrative expenses of the Plan are charged to the Plan. Purchases and sales of securities are recorded on a trade date basis.

Investments are stated at fair value. Securities traded on a national securities exchange are valued at the last reported sales price on the last business day of the plan year. The fair value of the participation units owned by the Plan in mutual funds and bank common trust funds is based on quoted redemption values on the last business day of the plan year. Dividends are recorded on the ex-dividend date.

10

The Plan presents in the statement of changes in net assets the net appreciation (depreciation) in the fair value of its investments, which consists of realized gains or losses and unrealized appreciation or depreciation on those investments. Realized gains or losses are calculated on an average cost basis.

Use of Estimates: In preparing financial statements in accordance with generally accepted accounting principles, management makes estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Payment of Benefits: Benefits are recorded when paid.

Reclassifications: Certain amounts included in the prior year financial statements have been reclassified to conform to current year presentation.

11

BLUE BELL SAVINGS, PROFIT SHARING AND RETIREMENT PLAN  
NOTES TO FINANCIAL STATEMENTS

NOTE C - INCOME TAXES

The Internal Revenue Service has ruled by letter dated March 5, 1987 that the Plan qualifies under Section 401(a) of the Internal Revenue Code (IRC) and is, therefore, not subject to tax under present income tax law. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan has been amended since receiving a tax determination letter. However, the Blue Bell Pension and Profit Sharing Committee is not aware of any course of action or series of events that have occurred that might adversely affect the Plan's qualified status. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and is currently being operated in compliance with the applicable requirements of the IRC.

NOTE D - INVESTMENTS

The fair value of individual investments that represent 5% or more of the Plan's net assets available for benefits are as follows:

<TABLE>  
<CAPTION>

	2000	1999
	-----	-----
<S>	<C>	<C>
VF Corporation Common Stock (372,126 and 407,179 shares)	\$13,485,864	\$12,215,370
Fidelity Growth & Income Fund (937,419 and 1,111,169 shares)	39,465,325	52,402,777
Fidelity Puritan Fund (502,163 and 564,287 shares)	9,455,723	10,738,386
Fidelity US Equity Index Pool (653,513 and 853,619 shares)	25,036,081	35,903,211
ProCapp Fixed Income Fund (3,696,262 and 4,859,166 shares)	40,252,293	49,514,903

</TABLE>

12

BLUE BELL SAVINGS, PROFIT SHARING AND RETIREMENT PLAN  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE D -- INVESTMENTS

Net realized and unrealized appreciation (depreciation) in fair value of investments included in Plan equity includes the following:

<TABLE>  
<CAPTION>

December 31	Net Realized & Unrealized Appreciation (Depreciation) in Fair Value for the Year Ended December 31			Fair Value at December 31
	2000	1999	1998	
				2000

1999					
-----					
<S>	<C>	<C>	<C>	<C>	
Fair value as determined by					
Quoted market or stated					
Redemption price:					
VF Corporation Common Stock 12,215,370	\$ 2,595,140	\$ (7,080,458)	\$ 168,515	\$ 13,485,864	\$
Mutual funds and bank common trust funds 138,005,701	(16,196,650)	12,219,010	18,850,836	119,853,863	
	-----	-----	-----	-----	
	(13,601,510)	5,138,552	19,019,351	133,339,727	
150,221,071	-----	-----	-----	-----	
Fair value as determined by					
Plan trustee:					
Mutual funds and bank common trust funds 49,514,903	2,832,430	0	0	40,252,293	
	-----	-----	-----	-----	
	\$ (10,769,080)	\$ 5,138,552	\$ 19,019,351	\$ 173,592,020	
\$199,735,974	=====	=====	=====	=====	
=====					

</TABLE>

13

BLUE BELL SAVINGS, PROFIT SHARING AND RETIREMENT PLAN

Schedule H - Line 4i - Schedule of Assets Held for Investment Purposes  
At December 31, 2000

<TABLE>			
<CAPTION>			
IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	NUMBER OF SHARES	COST	CURRENT VALUE
-----	-----	-----	-----
<S>	<C>	<C>	<C>
*Fidelity Puritan Fund	502,163	\$ 9,058,922	\$ 9,455,723
*Fidelity Growth & Income Fund	937,419	26,341,018	39,465,325
*Fidelity Diversified International Fund	153,360	3,248,339	3,364,728
*Fidelity Dividend Growth Fund	32,477	962,802	973,021
*Fidelity Retirement Money Market Portfolio	5,312,378	5,312,378	5,312,378
*Fidelity U.S. Equity Index Commingled Pool	653,513	24,720,120	25,036,081
Baron Asset Fund	82,046	4,241,546	4,462,478
Longleaf Small Cap Fund	81,142	1,746,772	1,835,423
*ProCapp Fixed Income Fund	3,696,262	37,302,595	40,252,293
*VF Corporation Common Stock	372,126	3,847,090	13,485,864
*Mutual Fund Window	N/A	35,252,783	29,948,706
		-----	-----
		\$152,034,365	\$173,592,020
		=====	=====

</TABLE>

\* represents a party-in-interest

14

Consent of Independent Accountants

We hereby consent to the incorporation by reference in (1) Post-Effective Amendment No.1 to Registration Statement No. 33-41241 on Form S-8; and (2) Registration Statement No. 333-72267 on Form S-8 of VF Corporation of our report dated March 30, 2001 relating to the financial statements of the Blue Bell Savings, Profit Sharing and Retirement Plan, which appears in this Form 11-K.

/s/ PricewaterhouseCoopers LLP  
Greensboro, North Carolina  
March 30, 2001