FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses)																
		Reporting Person * OWARD E		2. Issue V F CC				or Tradi	ng Sy	mbol				ationship Director		g Person(s) to all applicabl		
105 COR		(First) CENTER BLVI	(Middle)	3. Date o 10/31/2		iest T	ransacti	on (Mont	th/Day	y/Yea	ır)			Officer (give	title below)	Oth	er (specify belo	ow)
GREENS	BORO, N	(Street)		4. If Ame	endme	ent, D	ate Orig	inal Filec	d(Mont	h/Day/	Year)		_X_ Fo	rm filed by (One Reporting	p Filing(Check Person Reporting Person	Applicable Li	ne)
(City		(State)	(Zip)				Table I	- Non-D	eriva	tive S	Securitie	s Acqui	red, I	Disposed (of, or Bene	ficially Own	ed	
1.Title of Se (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Year)		on Da		Code (Instr.	saction 8)	(A)	or Di	ies Acqu sposed of 4 and 5)	f (D)	Owne Trans	ed Follow saction(s)	ecurities Boing Reporte	d	6. Ownership Form:	Beneficial
				(Month/Day/Year)		Code V		Amount (A) or (D)		Price	(Instr. 3 and 4)				Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Common	Stock		10/31/2006				M		5,40	00	A S	\$ 60.20	5,40	0			D	
Common Stock		10/31/2006				S		3,80	63	D S	\$ 75.90	1,537			D			
Common Stock			10/31/2006				S		421	-		\$ 75.95	1,11	6			D	
Common Stock 10/		10/31/2006			S		1			\$ 75.96	1,115			D				
Reminder: F	Report on a se	eparate line for each			-			Pers in th a cui	ons v is for	rm ar ly va	re not re lid OME	equired 3 contro	l to re ol nu	espond (mber.		ion contain form displ		1474 (9-02)
			Table II -				-	uired, Di , options,	-			•	Owne	ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security			if Transaction of Code Deriv r) (Instr. 8) Secun Acqu (A) of Dispo of (D			rative (rities ired rosed)	Exercisable and on Date Day/Year)		of Und Securi	Fitle and Amount Underlying surities str. 3 and 4)			9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form o Derivat Securit Direct (or India	Owners (Instr. 4 (D) rect		
				Code	V	(A)		Date Exercisab		Expii Date	ration	Title		Amount or Number of Shares				
2005 Non- Qualified Stock Option (right to	\$ 60.20	10/31/2006		М				02/11/20	006	02/1	0/2015	Comi			\$ 0	0	D	

Reporting Owners

		Relationsl	nips	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
CRUTCHFIELD EDWARD E 105 CORPORATE CENTER BLVD GREENSBORO, NC 27408	X			

Signatures

Mark R. Townsend for Edward E. Crutchfield (Pursuant to Signing Authority on File)	11/01/2006
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.